

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 34878 / April 4, 2023

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In the Matter of :  
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 Lord Abbett & Co. LLC :  
 Lord Abbett Credit Opportunities Fund :  
 Lord Abbett Special Situations Income Fund :  
 Lord Abbett Floating Rate High Income Fund :  
 Lord Abbett Bank Loan Trust :  
 Lord Abbett International Small Cap Trust :  
 Lord Abbett Short Duration Credit Trust :  
 Lord Abbett Small Cap Growth Trust :  
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 90 Hudson Street :  
 Jersey City, New Jersey 07302-3973 :  
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 (812-15380) :  
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ORDER UNDER SECTIONS 17(d) AND 57(i) OF THE INVESTMENT COMPANY ACT OF 1940 AND RULE 17d-1 UNDER THE ACT

Lord Abbett & Co. LLC, et al. filed an application on August 23, 2022 and an amendment to the application on December 29, 2022, requesting an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the “Act”) and rule 17d-1 under the Act that would permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act. The order would permit certain business development companies and closed-end management investment companies (collectively, the “Regulated Funds”) to co-invest in portfolio companies with each other and with certain affiliated investment entities.

On March 7, 2023, a notice of the filing of the application was issued (Investment Company Act Release No. 34850). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under sections 17(d) and 57(i) of the Act and rule 17d-1 under the Act, that the relief requested by Lord Abbett & Co. LLC, et al. (File No. 812-15380) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood  
Assistant Secretary