UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940 Release No. 34877 / April 3, 2023

In the Matter of :

CONFLUENT, INC.

899 West Evelyn Avenue

Mountain View, CA 94041 :

(812-15437) :

ORDER UNDER SECTION 3(b)(2) OF THE INVESTMENT COMPANY ACT OF 1940

Confluent, Inc. filed an application on February 13, 2023, and an amended application on March 2, 2023, requesting an order under section 3(b)(2) of the Investment Company Act of 1940 ("Act") declaring that Confluent, Inc. is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities, and therefore is not an investment company within the meaning of the Act.

On March 6, 2023, a notice of the filing of the application was issued (Investment Company Act Release No. 34848). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information stated in the application, that Confluent, Inc. is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities.

Accordingly,

IT IS ORDERED, under section 3(b)(2) of the Act, that the declaration requested by Confluent, Inc., in the circumstances described in the Application is granted, effective immediately.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood Assistant Director