

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 34706 / September 20, 2022

In the Matter of

CAPITAL SOUTHWEST CORPORATION

5400 Lyndon B. Johnson Freeway, Suite 1300
Dallas, Texas 75240

File No. 812-15226

ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT OF 1940
GRANTING AN EXEMPTION FROM SECTION 12(d)(3) OF THE ACT

Capital Southwest Corporation (the “Company”) filed an application on April 30, 2021 and amendments to the application on September 1, 2021, February 28, 2022, and May 31, 2022, requesting an order under section 6(c) of the Investment Company Act of 1940 (“Act”) exempting the Company from section 12(d)(3) of the Act. The order permits the Company to organize, acquire, and wholly-own a portfolio company that intends to operate as an investment adviser registered under the Investment Advisers Act of 1940.

On August 25, 2022, a notice of the filing of the application was issued (Investment Company Act Release No. 34688). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the relief requested by by Capital Southwest Corporation (File No. 812-15226) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

J. Matthew DeLesDernier

Deputy Secretary