

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release no. 34454 / December 27, 2021

In the Matter of

Calamos Hunt Alternative Income Fund  
Calamos Advisors LLC

2020 Calamos Court  
Naperville, IL 60563

Hunt Capital Management, LLC

1330 Avenue of the Americas, 28<sup>th</sup> Floor  
New York, NY 10019

(812-15204)

ORDER UNDER SECTION 17(d) OF THE INVESTMENT COMPANY ACT OF 1940 AND  
RULE 17d-1 UNDER THE ACT

Calamos Hunt Alternative Income Fund, et al. filed an application on February 19, 2021, and amendments to the application on June 24, 2021 and September 30, 2021, requesting an order under section 17(d) of the Investment Company Act of 1940 (the “Act”) and rule 17d-1 under the Act that would permit certain joint transactions otherwise prohibited by section 17(d) of the Act and rule 17d-1 under the Act. The order would permit certain closed-end management investment companies (the “Regulated Funds”) to co-invest in portfolio companies with each other and with affiliated investment funds and accounts.

On November 30, 2021, a notice of the filing of the application was issued (Investment Company Act Release No. 34428). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under section 17(d) of the Act and rule 17d-1 under the Act, that the relief requested by Calamos Hunt Alternative Income Fund, et al. (File No. 812-15204) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Vanessa A. Countryman  
Secretary