

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemptions are appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the relief requested by J.P. Morgan Investment Management Inc., et al. (File No. 812-15158) is granted, effective immediately, subject to the conditions contained in the application, as amended.

By the Commission.

J. Matthew DeLesDernier
Assistant Secretary