

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 34097 / November 17, 2020

In the Matter of

**Goldman Sachs (Malaysia) Sdn. Bhd.**

Menara Maxis

Level 26

Kuala Lumpur City Centre

50088, Kuala Lumpur, Malaysia

**Goldman Sachs & Co. LLC**

200 West Street

New York, NY 10282

**Goldman Sachs Asset Management, L.P.**

200 West Street

New York, NY 10282

**Goldman Sachs Asset Management International**

Peterborough Court

133 Fleet Street

London EC4A 2BB

United Kingdom

**GS Investment Strategies, LLC**

200 West Street

New York, NY 10282

(812-15172)

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ORDER PURSUANT TO SECTION 9(c) OF THE INVESTMENT COMPANY ACT OF 1940  
GRANTING A PERMANENT EXEMPTION FROM SECTION 9(a) OF THE ACT

Goldman Sachs (Malaysia) Sdn. Bhd. (the “Pleading Entity”), Goldman Sachs & Co. LLC (“GS&Co.”), Goldman Sachs Asset Management, L.P. (“GSAM”), Goldman Sachs Asset Management International (“GSAMI”) and GS Investment Strategies, LLC (“GSIS”) (GS&Co., GSAM, GSAMI, and GSIS, together, the “Fund Servicing Applicants”) filed an application on October 22, 2020 requesting temporary and permanent orders under section 9(c) of the Investment Company Act of 1940 (“Act”) exempting the Fund Servicing Applicants and any other company of which the Pleading Entity is or hereafter becomes an affiliated person (within

the meaning of section 2(a)(3) of the Act) (together with the Fund Servicing Applicants, the “Covered Persons”) from section 9(a) of the Act with respect to a guilty plea entered on October 22, 2020, by the Pleading Entity in the United States District Court for the Eastern District of New York.

On October 22, 2020, the Commission simultaneously issued a notice of the filing of the application and a temporary conditional order exempting the Covered Persons from section 9(a) of the Act (Investment Company Act Release No. 34071) from October 22, 2020 until the Commission takes final action on the application for a permanent order. The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found that the conduct of the Applicants has been such as not to make it against the public interest or protection of investors to grant the permanent exemption from the provisions of section 9(a) of the Act.

Accordingly,

IT IS ORDERED, pursuant to section 9(c) of the Act, on the basis of the representations and conditions contained in the application filed by Goldman Sachs (Malaysia) Sdn. Bhd., *et al.* (File No. 812-15172) that the Covered Persons be and hereby are permanently exempted from the provisions of section 9(a) of the Act, operative solely as a result of the guilty plea, described in the application, entered by the Pleading Entity in the United States District Court for the Eastern District of New York on October 22, 2020.

By the Commission.

J. Matthew DeLesDernier  
Assistant Secretary