

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 33962 / August 4, 2020

In the Matter of

OFS CAPITAL CORPORATION
OFS SBIC I, LP
HANCOCK PARK CORPORATE INCOME, INC.
OFS CREDIT COMPANY, INC.
OFS CAPITAL MANAGEMENT, LLC
OFS CLO MANAGEMENT, LLC
OFSI FUND V, LTD.
OFSI FUND VI, LTD.
OFSI FUND VII, LTD.
OFSI BSL VIII, LTD.
OFSI BSL IX, LTD.
LFTW-OFS, INC.
MAC-OFS HOLDINGS, LLC
CONVENE HOLDINGS LLC
DRS-OFSCC, INC.
PB-OFSC, INC.
OFSCC-CR, LLC
OFSCC-FS HOLDINGS, LLC
OFSCC-FS, LLC
OFSCC-MB, INC.
OFSCC-TTG, LLC
OFSCC-TS, LLC
LFTW-HPCI, INC.
DRS-HPCI, INC.
HPCI-CR, LLC
HPCI-MB, INC.
HPCI-TTG, LLC
OFS FUNDING I, LLC
ORCHARD FIRST SOURCE ASSET MANAGEMENT, LLC
10 S. Wacker Drive, Suite 2500
Chicago, Illinois 60606

CIM INCOME NAV, INC.
CIM REAL ESTATE FINANCE TRUST, INC.
COLE CREDIT PROPERTY TRUST V, INC.
COLE OFFICE & INDUSTRIAL REIT (CCIT II), INC.

COLE OFFICE & INDUSTRIAL REIT (CCIT III), INC. :
 CIM INCOME NAV MANAGEMENT, LLC :
 CIM REAL ESTATE FINANCE MANAGEMENT, LLC :
 COLE REIT MANAGEMENT V, LLC :
 COLE CORPORATE INCOME MANAGEMENT II, LLC :
 COLE CORPORATE INCOME MANAGEMENT III, LLC :
 2398 East Camelback Road, 4th Floor :
 Phoenix, Arizona 85016 :
 :
 CIM URBAN REAL ESTATE FUND, L.P. :
 CIM URBAN REIT, LLC :
 CIM FUND III, L.P. :
 CIM INFRASTRUCTURE FUND, L.P. :
 CIM VI (URBAN REIT), LLC :
 CIM FUND VIII, L.P. :
 CIM INFRASTRUCTURE FUND II, L.P. :
 CIM URBAN INCOME INVESTMENTS, L.P. :
 CMMT PARTNERS, L.P. :
 CIM FUND IX, L.P. :
 CIM REAL ASSETS & CREDIT FUND :
 CIM CAPITAL, LLC :
 CIM CAPITAL IC MANAGEMENT, LLC :
 CIM CAPITAL SA MANAGEMENT, LLC :
 4700 Wilshire Boulevard :
 Los Angeles, California 90010 :
 :
 (812-14909) :
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ORDER UNDER SECTIONS 17(d) and 57(i) OF THE INVESTMENT COMPANY ACT OF 1940 AND RULE 17d-1 UNDER THE ACT

OFS Capital Corp., et al. filed an application on May 23, 2018, and amendments to the application on September 18, 2019, December 31, 2019, April 3, 2020, and June 29, 2020, requesting an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the “Act”) and rule 17d-1 under the Act that would permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act. The order would permit certain business development companies and registered closed-end management investment companies (collectively, “Regulated Funds”) to co-invest in portfolio companies with each other and with affiliated investment funds and accounts.

On July 8, 2020, a notice of the filing of the application was issued (Investment Company Act Release No. 33922). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under sections 17(d) and 57(i) of the Act and rule 17d-1 under the Act, that the relief requested by OFS Capital Corp., et al. (File No. 812-14909) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

J. Matthew DeLesDernier
Assistant Secretary