

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6990 / August 19, 2026

In the Matter of the

Quantitative Finance LLC
3601 B Green Spring Rd
Havre de Grace, MD 21078

(801-129453)

Order Denying Request for
Hearing on Cancellation and
Cancelling Registration of
Investment Adviser

On April 14, 2026, the Division of Investment Management (the “Division”), for the Securities and Exchange Commission (the “Commission”) pursuant to delegated authority, issued a notice of intention (the “Notice”) to cancel the registration of Quantitative Finance LLC (the “Registrant”) under Section 203(h) of the Investment Advisers Act of 1940 (the “Advisers Act”).¹ Section 203(h) provides, in pertinent part, that if the Commission finds that any person registered under Section 203, or who has pending an application for registration filed under that section, is no longer in existence, is not engaged in business as an investment adviser, or is prohibited from registering as an investment adviser under Section 203A, the Commission shall, by order, cancel the registration of such person.

The Registrant is registered with the Commission in reliance on rule 203A-2(e) under the Advisers Act, which provides, in part, an exemption from the prohibition on registration for an adviser that provides investment advice to all of its clients exclusively through an operational interactive website at all times during which the investment adviser relies on the exemption. The Notice stated that the Registrant appears to be ineligible for such exemption and that reasonable grounds exist for a finding that the Registrant is no longer in existence, is not engaged in business as an investment adviser, or is prohibited from registering as an investment adviser under Section 203A.² The Notice provided interested persons an opportunity to request a hearing on the cancellation and stated that an order cancelling the Registrant’s registration would be issued unless the Commission ordered a hearing. On May 7, 2026, the Registrant submitted a request for a hearing (the “Request”).

¹ In the Matter of Focused Trading and Investments INC, et al., Investment Advisers Act Release No. 6958 (Apr. 14, 2026).

² *Id.*

Rule 0-5(c) under the Advisers Act provides that “[t]he Commission will order a hearing on the matter, if it appears that a hearing is necessary or appropriate in the public interest or for the protection of investors[.]”³ In applying this standard, the Commission has previously focused on (i) whether the hearing request raises any material issues of fact or law that are relevant to the issues that the Advisers Act requires the Commission to consider in deciding whether to cancel an investment adviser’s registration and (ii) whether the hearing request raises any issues that have not already been fully considered and decided by the Commission.⁴

The Commission has assessed each of the points raised in the Request and finds that a hearing is not necessary or appropriate in the public interest or for the protection of investors. The Request acknowledges that the Registrant does not have an operational interactive website and has not yet accepted clients, both of which are conditions for reliance on rule 203A-2(e). The Registrant has not raised any material issues of fact or law that are relevant to the issues that the Advisers Act requires the Commission to consider in deciding whether to cancel an investment adviser’s registration, nor does the Registrant raise any issues that have not already been fully considered and decided by the Commission.

The matter has been considered and it is found that the Registrant is no longer in existence, is not engaged in business as an investment adviser, or is prohibited from registering as an investment adviser under Section 203A of the Investment Advisers Act of 1940.

Accordingly,

IT IS ORDERED that the request for a hearing is denied.

IT IS FURTHER ORDERED, pursuant to Section 203(h) of the Advisers Act, that the registration of said Registrant be, and hereby is, cancelled.

By the Commission.

Vanessa A. Countryman,
Secretary

³ 17 CFR 275.0-5(c).

⁴ *See, e.g.*, In the Matter of Creative Investment Research, Inc., Investment Advisers Act Release No. 3925 (Sept. 19, 2014) (order).