

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of MDU Resources Group, Inc. to Withdraw its Common Stock, \$1.00 par value, and the preference share purchase rights appurtenant thereto, from Listing and Registration on the Pacific Exchange, Inc. File No. 1-03480

March 27, 2006

On February 14, 2006, MDU Resources Group, Inc., a Delaware corporation ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its common stock, \$1.00 par value, and the preference share purchase rights appurtenant thereto (collectively "Securities"), from listing and registration on the Pacific Exchange, Inc. ("PCX"). Notice of such application requesting comments was published in the Federal Register on March 2, 2006.³ No comments were received. As discussed below, the Commission is granting the application.

The Board of Directors ("Board") of the Issuer adopted resolutions on November 17, 2005 to withdraw the Securities from listing and registration on PCX. The Issuer stated that it believes the benefits of having the Securities listed and registered on PCX are outweighed by the added administrative burdens and expenses, and that specifically: (1) the Issuer needs to reduce costs, as well as administrative time and expense associated with having the Securities listed on multiple exchanges; (2) the principal listing for the Securities is the New York Stock Exchange, Inc. ("NYSE") and the Securities will continue to list on NYSE; (3) management has been required to focus on the listing and maintenance rules, as well as ongoing

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ See Securities Exchange Act Release No. 53366 (February 24, 2006), 71 FR 10727.

amendments to the rules and regulations of both exchanges; and (4) by withdrawing the Securities from PCX, the Issuer will be able to lessen the administrative burden and reduce the related expenses.

The Issuer stated in its application that it has complied with applicable rules of PCX by providing PCX with the required documents governing the withdrawal of securities from listing and registration on PCX. The Issuer's application relates solely to the withdrawal of the Securities from listing on PCX and shall not affect their continued listing on NYSE or their obligation to be registered under Section 12(b) of the Act.⁴

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on March 28, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Nancy M. Morris
Secretary

⁴ 15 U.S.C. 781(b).

⁵ 17 CFR 200.30-3(a)(1).