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8 **U.S. SECURITIES AND EXCHANGE COMMISSION**

9 In the Matter of

10 MICHAEL C. FURMAN

11 Petitioner.

12 **NOTICE REGARDING STATUTORY**  
13 **DISQUALIFICATION OF ASSOCIATED**  
14 **PERSON OF SECURITY-BASED SWAP**  
15 **DEALER**

16 Citigroup Global Markets Limited (“CGML”), a non-U.S. swap dealer with a principal  
17 place of business in London, United Kingdom and a provisionally registered swap dealer with  
18 the Commodity Futures Trading Commission that applied for registration as a security-based  
19 swap dealer (“SBSD”) with the Securities and Exchange Commission (“SEC” or  
20 “Commission”), hereby provides notice that Michael C. Furman (CRD No. 4289000), a person  
21 who will be associated with CGML, is currently subject to a statutory disqualification pursuant  
22 to Section 3(a)(39) of the Securities Exchange Act of 1934 (the “Exchange Act”).

23 Mr. Furman is subject to a statutory disqualification as a result of his September 19, 2013  
24 guilty plea, and conviction for, Aggravated Driving While Intoxicated with a Child Under 15-  
25 Years of Age, a felony in violation of New York law (the “Conviction”). The Conviction will  
26 constitute a statutory disqualification until September 19, 2023.  
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1 All matters giving rise to Mr. Furman’s statutory disqualification were subject to a  
2 process where his continued association with the Financial Industry Regulatory Authority  
3 (“FINRA”) was approved. On October 21, 2013, Citigroup Global Markets Inc. (“CGMI”), an  
4 affiliate of CGML, filed a Membership Continuance Application (“MC-400”) with FINRA  
5 seeking to permit Mr. Furman’s continued association with CGMI as a general securities  
6 representative and equity trader. On April 6, 2016, FINRA filed a Rule 19h-1 of the Exchange  
7 Act notice (“19h-1 Notice”) with the Commission approving the MC-400 application and  
8 permitting Mr. Furman’s continued association with CGMI. On August 18, 2016, the  
9 Commission acknowledged that association (the “SEC Acknowledgement”). A copy of the 19h-  
10 1 Notice and SEC Acknowledgement has been provided to the Commission confidentially at  
11 Exhibit A. On May 23, 2019, FINRA approved a change of Mr. Furman’s alternate supervisor  
12 (the “May 23, 2019 Approval”). A copy of the May 23, 2019 Approval has been provided to the  
13 Commission confidentially at Exhibit B.  
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16 In connection with Mr. Furman’s MC-400 application and as reflected in Exhibits A and  
17 B, Mr. Furman and CGMI agreed to a plan of supervision in connection with Mr. Furman’s  
18 continued association with the Firm. Mr. Furman continues to be subject to that plan of  
19 supervision and the plan of supervision will apply to Mr. Furman’s SBSD activities at CGML as  
20 well as his broker-dealer activities. Additionally, the terms and conditions of Mr. Furman’s  
21 proposed association with CGML are the same in all material respects as those reflected in the  
22 19h-1 Notice, and any updates related thereto regarding Mr. Furman’s supervision.  
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25 Mr. Furman’s primary supervisor for broker-dealer purposes is John Nidds (CRD No.  
26 2507737), Managing Director, Head of US Equity Salestrading at CGMI and his alternate  
27 supervisor is Timothy Gately (CRD No. 2570328), Managing Director, Americas Head of  
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1 Equities Sales. Mr. Furman's supervisors will remain the same for his SBSB activities. Mr.  
2 Furman currently works from a branch office located at 388 Greenwich Street, New York, New  
3 York.  
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5 Dated: October 29, 2021

6 SIDLEY AUSTIN LLP

7  
8 By:  \_\_\_\_\_

9 Elizabeth A. Marino

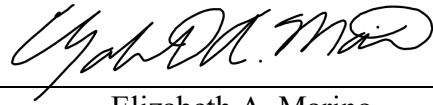
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11 Attorney for

12 Citigroup Global Markets Limited  
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**CERTIFICATE OF SERVICE**

I hereby certify that on October 29, 2021, I caused true and correct copies of the foregoing  
NOTICE REGARDING STATUTORY DISQUALIFICATION OF ASSOCIATED PERSON OF  
SECURITY-BASED SWAP DEALER to be served upon the U.S. Securities and Exchange  
Commission via EDGAR filing and e-mail correspondence to the staff of the Division of Trading  
and Markets.



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Elizabeth A. Marino

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