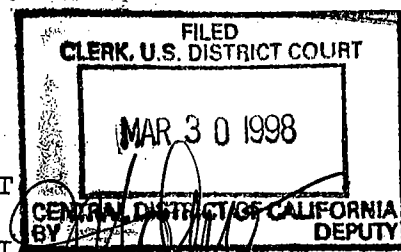
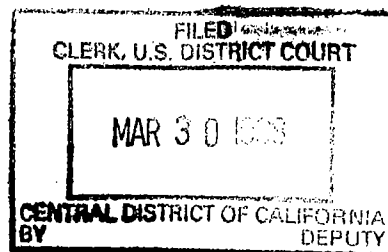


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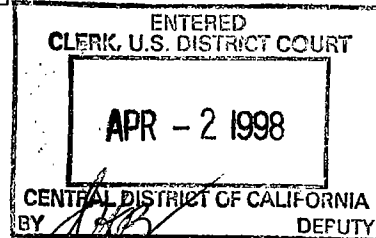
8 UNITED STATES DISTRICT COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10 WESTERN DIVISION

11 SECURITIES AND EXCHANGE COMMISSION,  
12 Plaintiff,  
13 vs.

Case No. 97-4811 CAS (JGx)

JUDGMENT OF PERMANENT  
INJUNCTION AGAINST DEFENDANT  
JOSEPH WIDMER

14 B.M.C. ENTERPRISES, INC., MICHAEL E.  
LOPUSZYNSKI, C. SCOTT COURTNEY,  
15 MADISON CONSULTING GROUP, INC.,  
JONATHAN SHOUCAIR, MICHAEL W.  
16 ENGELHARDT, JOSEPH WIDMER, LIVESTOCK  
FINANCIAL SERVICES, INC., EUGENE  
17 EVANGELIST, KENT BOLLENBACH,  
BROOKSIDE MANAGEMENT, INC., TIMOTHY  
18 GRAYSON, LION'S SHARE VENTURES,  
BRENT MORRIS, JAMES PEREZ, ROBERT  
19 HAUG d/b/a WEST COAST INVESTMENTS,  
FRONTLINE CONSULTING, INC., MARC  
20 LEVINE, and IRA ITSKOWITZ,



21 Defendants.

I HEREBY CERTIFY THAT THIS DOCUMENT WAS SERVED BY  
FIRST CLASS MAIL, POSTAGE PREPAID, TO ALL COPIES  
(OR PARTIES AT THEIR RESPECTIVE MOST RECENT KNOWN  
ADDRESS) RECORDED IN THIS ACTION ON THIS DATE.

22 DATED: APR 02 1998

DEPUTY CLERK

23  
24 Plaintiff Securities and Exchange Commission ("Commission"),  
25 having filed and served upon defendant Joseph Widmer ("Defendant") a  
26 Summons and Complaint for Violation of the Federal Securities Laws  
27 in this action; Defendant, having admitted service of the Summons  
28 and Complaint in this action and the jurisdiction of this Court over

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ENTERED ON ICMS 4/2/98  
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53

1 him and over the subject matter of this action; and having been  
2 fully advised and informed of his right to a judicial determination  
3 of this matter; and having waived findings of fact and conclusions  
4 of law as provided by Rule 52 of the Federal Rules of Civil  
5 Procedure; and having consented to the entry of this Judgment of  
6 Permanent Injunction and Other Relief Against Defendant  
7 Joseph Widmer ("Judgment"), without admitting or denying any of the  
8 allegations in the Complaint except as specifically set forth in the  
9 Consent of Defendant Joseph Widmer to Entry of Judgment of Permanent  
10 Injunction ("Consent"); no notice of hearing upon the entry of this  
11 Order being necessary; and the Court being fully advised in the  
12 premises:

13 I.

14 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and  
15 his agents, servants, employees and attorneys, and all persons in  
16 active concert or participation with any of them, who receive actual  
17 notice of this Order, by personal service or otherwise, and each of  
18 them, are permanently restrained and enjoined from, directly or  
19 indirectly:

- 20 A. making use of any means or instruments of  
21 transportation or communication in interstate  
22 commerce or of the mails to sell any security through  
23 the use or medium of any prospectus or otherwise,  
24 unless a registration statement is in effect as to  
25 such security;
- 26 B. carrying or causing to be carried any security  
27 through the mails or in interstate commerce, by any  
28 means or instruments of transportation, unless a

1 registration statement is in effect as to such  
2 security; and

3 C. making use of any means or instruments of  
4 transportation or communication in interstate  
5 commerce or of the mails to offer to sell or offer to  
6 buy any security through the use or medium of any  
7 prospectus or otherwise unless a registration  
8 statement has been filed as to such security, or  
9 while the registration statement is the subject of a  
10 refusal order or stop order or any public proceeding  
11 of examination;

12 in violation of Sections 5(a) and 5(c) of the Securities Act of 1933  
13 [15 U.S.C. §§ 77e(a) and 77e(c)].

14 II.

15 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and  
16 his agents, servants, employees and attorneys, and all persons in  
17 active concert or participation with any of them, who receive actual  
18 notice of this Order, by personal service or otherwise, and each of  
19 them, are permanently restrained and enjoined from, directly or  
20 indirectly, while acting as a broker or dealer, making use of the  
21 mails or any means or instrumentality of interstate commerce to  
22 effect any transactions in, or to induce or attempt to induce the  
23 purchase or sale of, any security unless registered with the  
24 Commission, in violation of Section 15(a) of the Securities Exchange  
25 Act of 1934 [15 U.S.C. § 78o(a)(1)].

26 III.

27 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant  
28 shall pay disgorgement and a civil penalty in an amount subsequently

1 to be determined by the Court. Defendant shall further pay  
2 prejudgment interest on the amount of disgorgement. The prejudgment  
3 interest shall be calculated using the Internal Revenue Service rate  
4 of interest on tax underpayments and refunds. In connection with  
5 any hearing to determine the appropriate amount of disgorgement  
6 and/or a civil penalty, Defendant shall not raise as a defense that  
7 he is not liable for the payment of such disgorgement and/or civil  
8 penalty because he did not violate one or more of the provisions of  
9 the Securities Act or the Exchange Act or the rules thereunder set  
10 forth in the Judgment.

11 IV.

12 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the  
13 provisions of the Consent filed concurrently with this Order are  
14 incorporated herein with the same force and effect as if fully set  
15 forth herein and that Defendant shall comply with his Consent.

16 V.

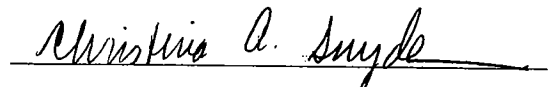
17 IT IS FURTHER ORDERED that this Court shall retain jurisdiction  
18 over this action for all purposes including determining the amount  
19 of disgorgement and/or civil penalties to be paid by this or any  
20 other Defendant in this action, determining the liability of any  
21 remaining defendants in this action, implementing and enforcing this  
22 Judgment and all other orders and decrees which have been and may be  
23 entered herein, and granting such other relief as the Court may deem  
24 necessary and just.

25 \* \* \*

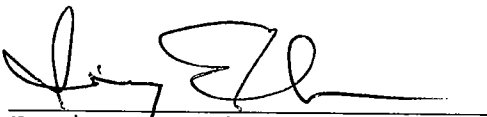
1           There being no just reason for delay, the Clerk of the Court is  
2 hereby directed, pursuant to Rule 54(b) of the Federal Rules of  
3 Civil Procedure, to enter this Judgment forthwith.

4  
5 IT IS SO ORDERED.

6 DATED: March 30, 1998

  
UNITED STATES DISTRICT JUDGE

7  
8  
9 APPROVED AS TO FORM.  
10 (Local Rule 14.7)

11   
12 Irving M. Einhorn  
13 Attorney for Defendant