

**IN THE UNITED STATES DISTRICT COURT  
FOR THE WESTERN DISTRICT OF TEXAS  
EL PASO DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

**v.**

**ARAS INVESTMENT BUSINESS  
GROUP S.A.P.I. DE C.V. et al.,**

**Defendants.**

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**CAUSE NO. EP-23-CV-353-KC**

**ORDER ADOPTING REPORT AND RECOMMENDATION  
OF THE MAGISTRATE JUDGE**

On this day, the Court considered United States Magistrate Judge Anne T. Berton’s Report and Recommendation (“R&R”), ECF No. 36. On April 21, 2025, Plaintiff filed a Motion for Default Judgment (“Motion”), ECF No. 31. On September 12, the Motion was referred to Judge Berton. Sept. 12, 2025, Text Order.

Judge Berton filed the R&R on October 17, 2025, recommending that the Court grant Plaintiff’s Motion. Parties have fourteen days from a service of a Report and Recommendation of a United States Magistrate Judge to file written objections. *See* 28 U.S.C. § 636(b)(1)(C).<sup>1</sup> Over fourteen days have elapsed since the R&R, and no objections have been filed.

When parties do not file written objections, courts apply a “clearly erroneous, abuse of discretion and contrary to law” standard of review to a report and recommendation. *United States v. Wilson*, 864 F.2d 1219, 1221 (5th Cir. 1989). After reviewing the R&R, the Court agrees with the Magistrate Judge’s proposed findings of fact and conclusions of law and finds

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<sup>1</sup> Federal district courts conduct de novo review of those portions of a report and recommendation to which a party has objected. *See* 28 U.S.C. § 636(b)(1)(C) (“A judge . . . shall make a de novo determination of those portions of the report . . . to which objection is made . . .”).

that they are neither clearly erroneous nor contrary to law. *See id.*

Accordingly, the Court **ADOPTS** the R&R, ECF No. 36, in its entirety, and **GRANTS** Plaintiff's Motion, ECF No. 31.

**IT IS FURTHER ORDERED** that Plaintiff shall file a motion for damages and/or other relief by **no later than January 12, 2026**. Defendants shall respond by **no later than January 26, 2026**, and Plaintiff may reply by **no later than February 2, 2026**.

**SO ORDERED.**

**SIGNED** this 5th day of November, 2025.

  
KATHLEEN CARDONE  
UNITED STATES DISTRICT JUDGE