

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

Case No. 1:20-cv-22311-UU

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**E*HEDGE SECURITIES, INC., and
DEVON W. PARKS,**

Defendants.

**ORDER GRANTING SEC'S MOTION FOR
PERMANENT INJUNCTION AGAINST DEVON W. PARKS**

This cause comes before the Court upon a motion by Plaintiff Securities and Exchange Commission ("SEC") for entry of a Default Judgment ordering that Defendant Devon W. Parks ("Parks") be enjoined from further violations of the securities laws.

Defendant Parks was served with a copy of the Amended Complaint and summons by service upon Florida's Secretary of State on August 21, 2020, but has failed to answer or otherwise respond to the Amended Complaint. On August 29, 2020, the Clerk of Court for the U.S. Southern District of Florida entered a Clerk's Default against Defendant Parks. (D.E. 24). Following a review of the SEC's Amended Complaint, Motion for Default Judgment, and the exhibits filed in support thereof, the Court finds that the SEC has made a sufficient showing in support of the relief granted herein by: i) presenting a prima facie case of securities laws violations by Defendants, and ii) showing a reasonable likelihood that Defendants will continue to violate the federal securities laws by failing to allow the SEC to examine E*Hedge's books and records and by failing to produce to the SEC copies of certain legally-required documents as required by Section 204 of the Investment Advisers Act of 1940 ("Advisers Act"), 15 U.S.C. § 80b-4. The Court also finds that Defendants are violating

Section 203A of the Advisers Act by being registered with the Commission as an adviser when E*Hedge is statutorily prohibited from doing so. Thus,

I. VIOLATION OF SECTION 204 OF THE ADVISERS ACT

IT IS HEREBY ORDERED that Defendant Parks is permanently restrained and enjoined from aiding and abetting violations of Section 204 of the Investment Advisers Act of 1940 [15 U.S.C. § 80b-4], by knowingly or recklessly providing substantial assistance to an investment adviser in failing to furnish to the SEC copies of records that are required by SEC rule to be kept, and in failing to make its records subject at any time, or from time to time, to such reasonable periodic, special, or other examinations by representatives of the SEC as the SEC deems necessary or appropriate in the public interest or for the protection of investors.

IT IS FURTHER ORDERED that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Order by personal service or otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or participation with Defendant or with anyone described in (a).

II. VIOLATION OF SECTION 203A OF THE ADVISERS ACT

IT IS HEREBY FURTHER ORDERED that Defendant Parks is permanently restrained and enjoined from, aiding or abetting violations of Section 203A of the Investment Advisers Act of 1940 [15 U.S.C. § 80b-3a], by knowingly or recklessly providing substantial assistance to E*Hedge being registered with the SEC while it is statutorily prohibited from doing so.


IT IS FURTHER ORDERED that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Order by personal service or otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or participation with Defendant or with anyone described in (a).

III. RETENTION OF JURISDICTION

IT IS HEREBY FURTHER ORDERED that this Court will retain jurisdiction over this matter and Defendants in order to implement and carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable motion for additional relief within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under the circumstances.

The Court **ORDERS AND ADJUDGES** that the Clerk of Court **SHALL** administratively close this case. All future hearings and deadlines are **CANCELLED**, and all pending motions are **DENIED AS MOOT**.

DONE AND ORDERED in chambers at Miami, Florida, this 9th day of March 2021.



URSULA UNGARO
UNITED STATES DISTRICT JUDGE