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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
SOUTHERN DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

JUSTIN ROBERT KING; AND  
ELEVATE INVESTMENTS LLC,

Defendants,

SHANNON LEIGH KING,

Relief Defendant.

Case No. SACV 20-02398 JVS (DFMx)

**JUDGMENT AS TO DEFENDANT  
JUSTIN ROBERT KING**

1 The Securities and Exchange Commission having filed a Complaint and  
2 Defendant Justin Robert King (“Defendant”) having entered a general appearance;  
3 consented to the Court’s jurisdiction over Defendant and the subject matter of this  
4 action; consented to entry of this Judgment without admitting or denying the  
5 allegations of the Complaint (except as to jurisdiction and except as otherwise  
6 provided herein in paragraph VI); waived findings of fact and conclusions of law; and  
7 waived any right to appeal from this Judgment:

8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is  
10 permanently restrained and enjoined from violating, directly or indirectly, Section  
11 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. §  
12 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using  
13 any means or instrumentality of interstate commerce, or of the mails, or of any  
14 facility of any national securities exchange, in connection with the purchase or sale of  
15 any security:

16 (a) to employ any device, scheme, or artifice to defraud;

17 (b) to make any untrue statement of a material fact or to omit to state  
18 a material fact necessary in order to make the statements made, in the light of  
19 the circumstances under which they were made, not misleading; or

20 (c) to engage in any act, practice, or course of business which  
21 operates or would operate as a fraud or deceit upon any person.

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
23 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
24 binds the following who receive actual notice of this Judgment by personal service or  
25 otherwise: (a) Defendant’s officers, agents, servants, employees, and attorneys; and  
26 (b) other persons in active concert or participation with Defendant or with anyone  
27 described in (a).

1 II.

2 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that  
3 Defendant is permanently restrained and enjoined from violating Section 17(a) of the  
4 Securities Act of 1933 (the “Securities Act”) [15 U.S.C. § 77q(a)] in the offer or sale  
5 of any security by the use of any means or instruments of transportation or  
6 communication in interstate commerce or by use of the mails, directly or indirectly:

7 (a) to employ any device, scheme, or artifice to defraud;

8 (b) to obtain money or property by means of any untrue statement of a  
9 material fact or any omission of a material fact necessary in order to make the  
10 statements made, in light of the circumstances under which they were made,  
11 not misleading; or

12 (c) to engage in any transaction, practice, or course of business which  
13 operates or would operate as a fraud or deceit upon the purchaser.

14 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
15 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
16 binds the following who receive actual notice of this Judgment by personal service or  
17 otherwise: (a) Defendant’s officers, agents, servants, employees, and attorneys; and  
18 (b) other persons in active concert or participation with Defendant or with anyone  
19 described in (a).

20 III.

21 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that  
22 Defendant is permanently restrained and enjoined from violating Section 206(4) of  
23 the Advisers Act, 15 U.S.C. §§ 80b-6(4), and Rule 206(4)-8, 17 C.F.R. §275.206(4)-8  
24 while acting as an investment adviser to a pooled investment vehicle, directly or  
25 indirectly, by use of the mails or means or instrumentalities of interstate commerce:

26 (a) to make untrue statements of a material fact or omitted to state a  
27 material fact necessary in order to make the statements made, in the light of the  
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1 circumstances under which there were made, not misleading, to any investor or  
2 prospective investor in the pooled investment vehicle; or

3 (b) to engage in acts, practices, or courses of business that were  
4 fraudulent, deceptive, or manipulative with respect to any investor or  
5 prospective investor in the pooled investment vehicle.

6 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
7 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
8 binds the following who receive actual notice of this Judgment by personal service or  
9 otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and  
10 (b) other persons in active concert or participation with Defendant or with anyone  
11 described in (a).

12 IV.

13 Upon motion of the Commission, the Court shall determine whether it is  
14 appropriate to order disgorgement of ill-gotten gains and/or a civil penalty pursuant to  
15 Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)], Section 21(d)(3) of the  
16 Exchange Act [15 U.S.C. § 78u(d)(3)], and Section 209(e)(1) of the Advisers Act [15  
17 U.S.C. § 80b-9(e)(1)] and, if so, the amount(s) of the disgorgement and/or civil  
18 penalty. If disgorgement is ordered, Defendant shall pay prejudgment interest  
19 calculated from June 1, 2019, based on the rate of interest used by the Internal  
20 Revenue Service for the underpayment of federal income tax as set forth in 26 U.S.C.  
21 § 6621(a)(2). In connection with the Commission's motion for disgorgement and/or  
22 civil penalties, and at any hearing held on such a motion: (a) Defendant will be  
23 precluded from arguing that he did not violate the federal securities laws as alleged in  
24 the Complaint; (b) Defendant may not challenge the validity of the Consent or this  
25 Judgment; (c) solely for the purposes of such motion, the allegations of the Complaint  
26 shall be accepted as and deemed true by the Court; and (d) the Court may determine  
27 the issues raised in the motion on the basis of affidavits, declarations, excerpts of  
28 sworn deposition or investigative testimony, and documentary evidence, without

1 regard to the standards for summary judgment contained in Rule 56(c) of the Federal  
2 Rules of Civil Procedure. In connection with the Commission's motion for  
3 disgorgement and/or civil penalties, the parties may take discovery, including  
4 discovery from appropriate non-parties.

5 V.

6 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the  
7 Consent is incorporated herein with the same force and effect as if fully set forth  
8 herein, and that Defendant shall comply with all of the undertakings and agreements  
9 set forth therein.

10 VI.

11 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for  
12 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code,  
13 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant,  
14 and further, any debt for disgorgement, prejudgment interest, civil penalty or other  
15 amounts due by Defendant under this Judgment or any other judgment, order, consent  
16 order, decree or settlement agreement entered in connection with this proceeding, is a  
17 debt for the violation by Defendant of the federal securities laws or any regulation or  
18 order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy  
19 Code, 11 U.S.C. §523(a)(19).

20 VII.

21 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court  
22 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this  
23 Judgment.  
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VIII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and without further notice.



Dated: May 27, 2021

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UNITED STATES DISTRICT JUDGE