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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

GANNON GIGUIERE, OLIVER-
BARRET LINDSAY, ANDREW
HACKETT, KEVIN GILLESPIE,
and ANNETTA BUDHU,

Defendants.

Case No.: 18-cv-1530-WQH-JLB

**JUDGMENT AS TO DEFENDANT
OLIVER-BARRET LINDSAY**

The Securities and Exchange Commission having filed a Complaint and Defendant Oliver-Barret Lindsay having entered a general appearance; consented to the Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry of this Judgment; waived findings of fact and conclusions of law; and waived any right to appeal from this Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule

1 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or
2 instrumentality of interstate commerce, or of the mails, or of any facility of any national
3 securities exchange, in connection with the purchase or sale of any security:

- 4 (a) to employ any device, scheme, or artifice to defraud;
- 5 (b) to make any untrue statement of a material fact or to omit to state a material
6 fact necessary in order to make the statements made, in the light of the
7 circumstances under which they were made, not misleading; or
- 8 (c) to engage in any act, practice, or course of business which operates or would
9 operate as a fraud or deceit upon any person.

10 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in
11 Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following
12 who receive actual notice of this Judgment by personal service or otherwise: (a)
13 Defendant's officers, agents, servants, employees, and attorneys; and (b) other persons in
14 active concert or participation with Defendant or with anyone described in (a).

15 **II.**

16 Upon motion of the Commission, the Court shall determine whether it is appropriate
17 to order disgorgement of ill-gotten gains and/or a civil penalty pursuant to Section 20(d)
18 of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15
19 U.S.C. § 78u(d)(3)] and, if so, the amount(s) of the disgorgement and/or civil penalty. If
20 disgorgement is ordered, Defendant shall pay prejudgment interest thereon, calculated
21 from June 2016, based on the rate of interest used by the Internal Revenue Service for the
22 underpayment of federal income tax as set forth in 26 U.S.C. § 6621(a)(2). In connection
23 with the Commission's motion for disgorgement and/or civil penalties, and at any hearing
24 held on such a motion: (a) Defendant will be precluded from arguing that he did not violate
25 the federal securities laws as alleged in the Complaint; (b) Defendant may not challenge
26 the validity of the Consent or this Judgment; (c) solely for the purposes of such motion, the
27 allegations of the Complaint shall be accepted as and deemed true by the Court; and (d) the
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1 Court may determine the issues raised in the motion on the basis of affidavits, declarations,
2 excerpts of sworn deposition or investigative testimony, and documentary evidence,
3 without regard to the standards for summary judgment contained in Rule 56(c) of the
4 Federal Rules of Civil Procedure. In connection with the Commission's motion for
5 disgorgement and/or civil penalties, the parties may take discovery, including discovery
6 from appropriate non-parties.

7 **III.**

8 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is
9 incorporated herein with the same force and effect as if fully set forth herein, and that
10 Defendant shall comply with all of the undertakings and agreements set forth therein.

11 **IV.**

12 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for
13 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11
14 U.S.C. § 523, the allegations in the complaint are true and admitted by Defendant, and
15 further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts
16 due by Defendant under this Judgment or any other judgment, order, consent order, decree
17 or settlement agreement entered in connection with this proceeding, is a debt for the
18 violation by Defendant of the federal securities laws or any regulation or order issued under
19 such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523
20 (a)(19).

21 **V.**

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall
23 retain jurisdiction of this matter for the purposes of enforcing the terms of this Judgment.

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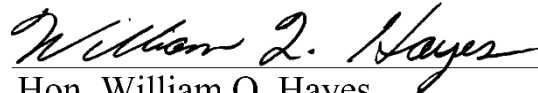
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1 **VI.**

2 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of
3 Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and without further
4 notice.

5 Dated: June 22, 2022

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7 Hon. William Q. Hayes
8 United States District Court
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