



U.S. Securities and Exchange Commission

## Office of the Advocate for Small Business Capital Formation

The SEC's Office of the Advocate for Small Business Capital Formation champions pragmatic solutions so that small businesses—from startups to smaller public companies—and their investors can build great companies together using capital markets. The Office proactively identifies and addresses unique challenges faced by minority-owned, women-owned, rural, and natural disaster area small businesses and their investors.

### EXPLORE OUR CAPITAL RAISING RESOURCES

We offer educational resources to help small businesses and their investors navigate the regulatory framework to raise capital. We welcome your feedback and ideas for other helpful tools.

Find these tools and more at: [www.sec.gov/capitalraising](https://www.sec.gov/capitalraising)



#### Navigate Your Options

Explore regulatory pathways to raise capital from investors.



#### Building Blocks

Explore the fundamentals of capital raising.



#### Capital Trends

Survey areas where capital is being raised with interactive maps.



#### Glossary of Terms

Cut through the jargon and learn the language of capital raising.

Did you  
know?

**80%**

of net new jobs were created by small businesses since 2011.

**93%**

of entrepreneurs have experienced financial challenges in 2023.

**2%**

of small businesses received an equity investment.

This resource represents the views of the staff of the Office of the Advocate for Small Business Capital Formation. It is not a rule, regulation, or statement of the Securities and Exchange Commission ("Commission"). The Commission has neither approved nor disapproved its content. This resource, like all staff statements, has no legal force or effect: it does not alter or amend applicable law, and it creates no new or additional obligations for any person.

## ENGAGE WITH US



[smallbusiness@sec.gov](mailto:smallbusiness@sec.gov)



202.551.5407



[www.sec.gov/oasb](http://www.sec.gov/oasb)



#SECSmallBiz



*Check out our Annual Report to Congress for a comprehensive resource on the dynamics of capital raising in communities across the country.*