

**Nomura International plc**

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09 December 2021

Mr Randall Roy  
Securities and Exchange Commission  
Division of Trading and Markets  
100 F Street NE  
Washington, DC 20549  
United States of America

Via Email: [SBS-OTCDDnotices@sec.gov](mailto:SBS-OTCDDnotices@sec.gov)

Dear Mr Roy

Further to the Order Granting Conditional Substituted Compliance in Connection with Certain Requirements Applicable to Non-U.S. Security-Based Swap Dealers and Major Security-Based Swap Participants Subject to Regulation in the United Kingdom (the "Order"), Nomura International plc ("NIP") provides notice to the Securities and Exchange Commission pursuant to section a(16) of the Order of its intent to rely on the Order.

Please see attached details of the specific parts of the Order for which NIP currently intends to apply substituted compliance.

Please also find enclosed NIP's most recent statement of financial condition filed with its local supervisor.

If there are any questions, please do not hesitate to let us know.

Yours sincerely

Nomura International plc

Rule Category	Sub-Category	Rule(s)	Substituted Compliance Order Section [otherwise NA]	Reliance [Yes/No/NA]
Capital and Margin	Capital	Exchange Act section 15F(e) and Exchange Act rules 18a-1, and 18a-1a through d	(c)(1)	Yes
	Margin	Exchange Act section 15F(e) and Exchange Act rule 18a-3	(c)(2)	Yes
File reports	Financial Reports	Exchange Act rule 18a-7(a)(1), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of Exchange Act rule 18a-7(a)(1)	(f)(3)(i)	Yes
	Financial Reports	Exchange Act rule 18a-7(a)(3), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of Exchange Act rule 18a-7(a)(3)	(f)(3)(ii)	Yes
	Financial Reports	Exchange Act rule 18a-7(b)	(f)(3)(iii)	Yes
	Financial Reports	Exchange Act rule 18a-7(c), (d), (e), (f), (g) and (h), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of paragraphs (c), (d), (e), (f), (g), and (h) of Exchange Act rule 18a-7	(f)(3)(iv)	Yes
	Financial Reports	Exchange Act rule 18a-7(i)	(f)(3)(v)	Yes