

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 104163 / October 3, 2025

IN THE MATTER OF	:	
ETOILES CAPITAL GROUP	:	ORDER OF SUSPENSION
CO., LTD	:	
	:	OF TRADING

It appears to the Securities and Exchange Commission that the public interest and the protection of investors require a suspension in the trading of the securities of Etoiles Capital Group Co., Ltd (“EFTY”) (CIK No. 0002058349), a holding company incorporated in the Cayman Islands whose principal executive offices are located in Hong Kong, because of potential manipulation in the securities of EFTY effectuated through recommendations made to investors by unknown persons via social media to purchase the securities of EFTY, which appear to be designed to artificially inflate the price and trading volume of the securities of EFTY. As of October 3, 2025, the common stock of EFTY is listed on the Nasdaq Capital Market under the symbol “EFTY.” The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

THEREFORE, IT IS ORDERED, pursuant to Section 12(k) of the Exchange Act, that trading in the securities of the above-listed company is suspended for the period from 4:00 AM ET on October 6, 2025, through 11:59 PM ET on October 17, 2025.

By the Commission.

Vanessa A. Countryman
Secretary