

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6909 / August 19, 2025

Admin. Proc. File No. 3-22307

In the Matter of

EPIC CAPITAL WEALTH ADVISORS, LLC

ORDER REQUESTING ADDITIONAL BRIEFING

On November 8, 2024, the Securities and Exchange Commission issued an order instituting proceedings against Epic Capital Wealth Advisors, LLC, to determine whether its application for registration as an investment adviser should be denied under Section 203(c)(2)(B) of the Investment Advisers Act of 1940.¹ On August 8, 2025, Administrative Law Judge Carol Fox Foelak issued an initial decision dismissing the proceeding and granting Epic's application.²

On August 15, 2025, the Division of Enforcement filed a petition for review of the initial decision with a proposed expedited briefing schedule.³ The Division stated that Epic opposed the briefing schedule, but did not provide Epic's reasons for doing so. Given this representation, we believe the Commission would benefit from Epic submitting briefing that provides its position regarding the appropriate briefing schedule and whether it believes an alternative briefing schedule would be more appropriate. The Commission would also benefit from Epic's position on whether it consents to an extension of the date for resolution of this proceeding by the Commission—currently October 20, 2025—to accommodate any proposed schedule.

¹ *Epic Capital Wealth Advisors, LLC*, Advisers Act Release No. 6771, 2024 WL 4723204 (Nov. 8, 2024).

² *Epic Capital Wealth Advisors, LLC*, Init. Dec. Release No. 1417, 2025 WL 2388717 (Aug. 8, 2025), <https://www.sec.gov/files/alj/aljdec/2025/id1417.pdf>.

³ <https://www.sec.gov/files/litigation/apdocuments/3-22307-2025-08-15-petition.pdf>.

Accordingly, IT IS ORDERED that Epic Capital Wealth Advisors, LLC, file a brief addressing the matters identified above by August 22, 2025, and that the Division of Enforcement may file a response to that brief by August 25, 2025. The parties should not address the merits of the appeal or the petition for review in their filings.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary