

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6892 / July 1, 2025

Admin. Proc. File No. 3-20828

In the Matter of
GREGORY LEMELSON

POSTPONEMENT ORDER

On April 20, 2022, the Securities and Exchange Commission instituted an administrative proceeding against Gregory Lemelson under Section 203(f) of the Investment Advisers Act of 1940.¹ The Commission subsequently ordered a hearing before an administrative law judge (“ALJ”).² The ALJ scheduled the hearing to begin on July 7, 2025.

After Lemelson filed a motion to dismiss the proceeding on June 3, 2025, Lemelson and the Division filed a joint request for a continuance of the hearing for 90 days “to allow time for the Commission to review and act upon” Lemelson’s pending motion to dismiss. We construe the parties’ request for a continuance as one to postpone the hearing.³ Because the Commission needs time to consider Lemelson’s motion to dismiss, the hearing date is imminent, and the parties agree on the need for a postponement to allow consideration of the motion, the Commission has good cause to grant a postponement. For the same reasons, we also find that a postponement of more than 21 days is necessary.⁴

¹ *Gregory Lemelson*, Advisers Act Release No. 6000, 2022 WL 1184458 (Apr. 20, 2022).

² *Gregory Lemelson*, Advisers Act Release No. 6755, 2024 WL 4555152 (Oct. 23, 2024).

³ *See* Rule of Practice 161, 17 C.F.R. § 201.161 (allowing Commission to postpone any hearing “for good cause shown”).

⁴ *See id.* § 201.161(c)(1) (“Postponements . . . shall not exceed 21 days unless the Commission . . . sets forth in a written order the reasons why a longer period of time is necessary.”).

Accordingly, it is ORDERED that the hearing is postponed until further order of the Commission.

By the Commission.

Vanessa A. Countryman
Secretary