UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104171 / October 30, 2025

Admin. Proc. File No. 3-22553

In the Matter of the Application of

SHINECO, INC.

For Review of Action Taken by

THE NASDAQ STOCK MARKET LLC

ORDER DIRECTING BRIEFING

On October 17, 2025, Shineco, Inc., filed an application for review of the Nasdaq Stock Market LLC's decision to suspend trading in and delist Shineco's securities. The suspension became effective on October 7, 2025. Shineco concurrently filed a motion for an emergency stay of Nasdaq's action pending the Commission's review of Shineco's appeal.

It is hereby ORDERED that, notwithstanding the Commission's omnibus stay order because of the lapse in appropriations,[1] Nasdaq should file any opposition to Shineco's stay motion by November 3, 2025, and Shineco should file any reply by November 5, 2025.[2] In their papers, the parties should address the traditional factors for a stay[3] and in particular include briefing on the extent and imminence of any harm to Shineco in the absence of a stay.

All filings must be filed and served in accordance with Rules of Practice 150 and 151.[4] Additionally, during the lapse in appropriations, the parties must email a courtesy copy of any

[1] *In re: Pending Administrative Proceedings*, Exchange Act Release No. 104162, 2025 WL 2803300, at *1 (Oct. 1, 2025).

[2] *See* Rule of Practice 401(d)(3), 17 C.F.R. § 201.401(d)(3).

[3] *See, e.g.*, *Minim, Inc.*, Exchange Act Release No. 102482, 2025 WL 606061, at *2 (Feb. 25, 2025) (setting forth standard for establishing whether a stay is warranted).

[4] 17 C.F.R. §§ 201.150–151.

filing in this proceeding to Secretarys-Office@sec.gov. The email subject line must read "Admin. Proc. File No. 3-22553; [CAPTION OF FILING]".

By the Commission.

Vanessa A. Countryman
Secretary