

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 103673 / August 11, 2025

Admin. Proc. File No. 3-20622

In the Matter of
IBRAHIM ALMAGARBY

ORDER DISMISSING PROCEEDING

On October 13, 2021, the Securities and Exchange Commission issued an order instituting proceedings against respondent Ibrahim Almagarby, pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ On March 28, 2025, the parties filed a joint motion to dismiss the proceeding.

IT IS ORDERED that this proceeding is dismissed.

By the Commission.

Vanessa A. Countryman
Secretary

¹ *Ibrihim Almagarby*, Exchange Act Release No. 93307, 2021 WL 4786748 (Oct. 13, 2021).