

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 103227 / June 11, 2025

Admin. Proc. File No. 3-22471

In the Matter of the Application of

ALPINE SECURITIES CORPORATION

For Review of Action Taken by

FINRA

ORDER GRANTING EXTENSION OF TIME

On April 7, 2025, Alpine Securities Corporation filed an application for review of action taken by FINRA with the Securities and Exchange Commission. After FINRA filed the certified record, the Commission issued an order scheduling briefs, which set June 16, 2025, as the deadline for Alpine to file a brief in support of its application for review.¹

On June 9, 2025, Alpine moved to extend its briefing deadline until at least October 2025 or, in the alternative, to stay a related expedited proceeding that remains pending before FINRA. In its motion, Alpine represents that FINRA agreed to extending Alpine's briefing deadline in this appeal to July 1, 2025.

FINRA's opposition to Alpine's motion is due June 16, 2025—the same date as Alpine's opening brief is currently due—and Alpine's reply in support of the motion is due June 20, 2025. Under the circumstances, it appears appropriate to extend the deadline for Alpine's brief in support of its application for review until July 1, 2025, to ensure that the Commission receives FINRA's opposition and Alpine's reply, if any, before ruling on the remainder of Alpine's motion.² The Commission reserves until after the completion of such motion briefing the question whether any further extension or stay may be appropriate.

¹ *Alpine Sec. Corp.*, Exchange Act Release No. 103049, 2025 WL 1425463 (May 15, 2025).

² *See* Rule of Practice 161(a), 17 C.F.R. § 201.161(a); *see also Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (providing

Accordingly, it is ORDERED that Alpine shall file a brief in support of its application for review by July 1, 2025; FINRA shall file a brief in opposition by July 31, 2025; and Alpine shall file any reply brief by August 14, 2025.

For the Commission, by its Secretary, pursuant to delegated authority.³

Vanessa A. Countryman
Secretary

that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Rule of Practice 161).

³ 17 C.F.R. § 200.30-7(a)(4).