

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 102738 / March 27, 2025

Admin. Proc. File No. 3-19896

In the Matter of the Application of

SILVER LEAF PARTNERS, LLC

For Review of Disciplinary Action Taken by

FINRA

ORDER GRANTING STAY

On March 7, 2025, the Securities and Exchange Commission issued an order sustaining the disciplinary action taken by FINRA against Silver Leaf Partners, LLC.¹ Silver Leaf subsequently moved for a stay of that order pending its appeal to a United States Court of Appeals. FINRA does not oppose the motion.

Under the circumstances, including that FINRA does not oppose Silver Leaf's request, we grant Silver Leaf's motion for a stay in our discretion.²

Accordingly, it is ORDERED that the Commission's March 7, 2025, order sustaining FINRA's findings of violations and imposition of sanctions is stayed for sixty days from the date of the Commission's order and, upon the timely filing of a petition for review with an

¹ *Silver Leaf Partners*, Exchange Act Release No. 102538, 2025 WL 743953 (Mar. 7, 2025) (sustaining FINRA's imposition of a \$100,000 fine and suspension of Silver Leaf from engaging in its corporate advisory business until Silver Leaf certifies implementation of a consultant's recommendations).

² *Cf. Allen Holeman*, Exchange Act Release No. 86769, 2019 WL 4044065, at *2 (Aug. 26, 2019) (staying monetary fine and four-month suspension pending appeal regardless of the likelihood of success on the merits or the other components of the traditional four-factor test for determining whether a stay is warranted).

appropriate United States Court of Appeals, to the completion of judicial review of a timely filed petition or the withdrawal of such petition.

For the Commission, by the Office of General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary