

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 102453 / February 20, 2025

Admin. Proc. File No. 3-22284

In the Matter of SUZANNE MARIE CAPELLINI

ORDER GRANTING MOTION TO EXCEED WORD LIMITATION

On February 18, 2025, FINRA filed a motion requesting that it be allowed to increase the 14,000-word limitation for its brief in opposition,¹ due on March 3, 2025,² to 15,500 words. FINRA states that it requests this increase so that it may “adequately address” the multiple arguments in Capellini’s opening brief, which not only concern FINRA’s findings of violations and imposition of sanctions that themselves “require a detailed explanation of the facts and analysis,” but also jurisdictional and constitutional challenges to FINRA’s proceedings. FINRA states that Capellini has consented to its request.

Requests to exceed word limitations are disfavored.³ Given the circumstances, however, it is appropriate to grant FINRA’s request.⁴

Accordingly, IT IS ORDERED that FINRA be allowed to file an opposition brief not to exceed 15,500 words.

¹ 17 C.F.R. § 201.450(c) (stating that “opposition briefs shall not exceed 14,000 words”).

² *Suzanne Marie Capellini*, Exchange Act Release No. 101944, 2024 WL 5152845 (Dec. 17, 2024).

³ 17 C.F.R. § 201.450(c).

⁴ *See, e.g., Scottsdale Cap. Advisors Corp.*, Exchange Act Release No. 84455, 2018 WL 5112071 (Oct. 19, 2018) (granting request to exceed word limitation).

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary