

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 102418 / February 13, 2025

INVESTMENT ADVISERS ACT OF 1940  
Release No. 6853 / February 13, 2025

Admin. Proc. File No. 3-21764

In the Matter of

WILLIAM BLAIR & COMPANY, L.L.C., and  
WILLIAM BLAIR INVESTMENT MANAGEMENT, LLC

ORDER GRANTING EXTENSION OF TIME

On September 29, 2023, the Securities and Exchange Commission issued an order instituting administrative and cease-and-desist proceedings under Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, making findings, and imposing remedial sanctions and a cease-and-desist order against William Blair & Company, L.L.C. and William Blair Investment Management, LLC.<sup>1</sup> On February 5, 2025, the respondents filed a motion to amend the order instituting proceedings and a motion to stay implementation of the order instituting proceedings. On February 10, 2025, the Division of Enforcement filed an opposition to the respondents' motions. On February 12, 2025, the respondents filed an unopposed motion to extend the deadline for filing a reply brief in support of their motions from February 13 to February 19, 2025. Under the circumstances, it appears appropriate to grant the Division's request for good cause shown.<sup>2</sup>

Accordingly, it is ORDERED that the respondents shall file their reply brief by February 19, 2025.

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<sup>1</sup> *William Blair & Co., L.L.C.*, Exchange Act Release No. 98626, 2024 WL 4277329 (Sept. 29, 2023).

<sup>2</sup> See Rule of Practice 161(a), 17 C.F.R. § 201.161(a); *see also Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Rule of Practice 161).

For the Commission, by its Secretary, pursuant to delegated authority.<sup>3</sup>

Vanessa A. Countryman  
Secretary

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<sup>3</sup> 17 C.F.R. § 200.30-7(a)(4).