

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 11381 / July 21, 2025

SECURITIES EXCHANGE ACT OF 1934
Release No. 103503 / July 21, 2025

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4572 / July 21, 2025

Admin. Proc. File No. 3-21745

In the Matter of

STANLEY STEFANSKI, CPA

ORDER TERMINATING ADDITIONAL PROCEEDINGS

On September 28, 2023, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Stanley Stefanski, CPA, under Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e)(1)(iii) of the Commission’s Rules of Practice.¹ The OIP accepted Stefanski’s offer of settlement and made findings regarding his conduct. In addition, the OIP imposed a cease-and-desist order, prohibited Stefanski from acting as an officer or director of certain issuers, and denied him the privilege of appearing or practicing before the Commission as an accountant.

The OIP also provided that additional proceedings would be held before an administrative law judge to determine what, if any, disgorgement, prejudgment interest, and civil penalties were appropriate and in the public interest (the “Additional Proceedings”) following the termination of other litigation. On May 30, 2025, shortly after the entry of final judgments in that litigation, the Division of Enforcement filed a motion to terminate the Additional Proceedings. The Division represents that it is satisfied that Stefanski has fulfilled his obligations under a May 2023 cooperation agreement; that Stefanski accepted responsibility for his conduct by consenting to the cease-and-desist order; and that the Division has determined not

¹ *Stanley Stefanski, CPA*, Exchange Act Release No. 98577, 2023 WL 6388259 (Sept. 28, 2023).

to seek a civil penalty. The Division also states that it has determined that disgorgement and prejudgment interest are not applicable because Stefanski did not receive any ill-gotten gains because of the violations. Stefanski has not opposed the motion.

IT IS ORDERED that the Additional Proceedings against Stanley Stefanski, CPA, are terminated.

By the Commission.

Vanessa A. Countryman
Secretary