

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6566 / March 4, 2024

Admin. Proc. File No. 3-21125

In the Matter of
JACOB C. GLICK

ORDER GRANTING MOTION TO STAY

On September 22, 2022, the Securities and Exchange Commission issued an Order Instituting Proceedings against Jacob C. Glick, pursuant to Section 203(f) of the Investment Advisers Act of 1940.¹ On February 28, 2024, the Division of Enforcement filed a motion representing that the parties had agreed in principle to a settlement and requesting a stay of the proceeding to finalize a settlement agreement. Although Rule of Practice 161(c)(2) governs such motions in administrative proceedings set before a hearing officer,² it appears appropriate to apply similar standards for the granting of relief here.³

Accordingly, it is ORDERED that the joint motion is GRANTED and that this proceeding is stayed. The stay is contingent on the submission to the Commission of Glick's signed offer of settlement and the Division's accompanying recommendation no later than May 3, 2024. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file a joint status report within seven days of that event.

¹ *Jacob C. Glick*, Advisers Act Release No. 6144, 2022 WL 4445453 (Sept. 22, 2022).

² 17 C.F.R. § 201.161(c)(2) (providing for stay on notice that parties "have agreed in principle to a settlement on all major terms").

³ See *Gregory Moats Simpson*, Advisers Act Release No. 6512, 2023 WL 8829293 (Dec. 21, 2023) (applying standard set forth in Rule 161(c)(2) to a motion to stay filed in a proceeding set before the Commission); *Yao Lin*, Exchange Act Release No. 97201, 2023 WL 2631029 (Mar. 24, 2023) (same).

The parties' attention is directed to the e-filing requirements in the Rules of Practice.⁴ We also remind the parties that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.⁵

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

⁵ See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) ("Papers filed with the Commission . . . shall be accompanied by a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person.").