

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 102035 / December 26, 2024

Admin. Proc. File No. 3-21011

In the Matter of  
  
KARINA CHAIREZ

ORDER DISCHARGING ORDER TO SHOW CAUSE, DIRECTING PREHEARING  
CONFERENCE, AND REMINDING RESPONDENT OF OBLIGATIONS

On August 26, 2022, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Karina Chairez under Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> On October 17, 2024, the Commission ordered Chairez to respond to, among other things, a previous order to show cause and a related motion filed by the Division of Enforcement.<sup>2</sup> In a responsive filing, Chairez stated that, because she first received the show cause order and motion in October 2024, she had not previously responded to them or the OIP.<sup>3</sup> Chairez also responded to the substance of the Division’s motion and provided a proposed answer to the OIP. The Division has not filed a response.

Given the content of Chairez’s filing and the lack of any objection by the Division, IT IS ORDERED that the order to show cause issued on November 6, 2023, be discharged, that Chairez will not be deemed to be in default at this time, and that her proposed answer to the OIP is accepted.<sup>4</sup>

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<sup>1</sup> *Karina Chairez*, Exchange Act Release No. 95619, 2022 WL 3703842 (Aug. 26, 2022).

<sup>2</sup> *Karina Chairez*, Exchange Act Release No. 101372, 2024 WL 4519638, at \*1 (Oct. 17, 2024); *Karina Chairez*, Exchange Act Release No. 101024, 2024 WL 4203725 (Sept. 16, 2024) (directing the Division of Enforcement to re-send certain materials to Chairez that she may not have received).

<sup>3</sup> Chairez made similar representations in two other October 2024 filings.

<sup>4</sup> *Cf. LegacyXChange, Inc.*, Exchange Act Release No. 91315, 2021 WL 950037, at \*1 (Mar. 12, 2021) (discharging show cause order where, among other things, the Division did not object to the filing of respondent’s answer and response to the order).

IT IS FURTHER ORDERED that the parties conduct a prehearing conference by telephone or other means by January 23, 2025.<sup>5</sup> By February 6, 2025, the parties shall file a statement advising the Commission of any agreements reached at the conference or of the efforts made to meet and confer if no conference was held. If a party fails to participate in the conference, it may be deemed to be in default and the proceeding determined against that party.<sup>6</sup>

Public information sources reflect that Chairez recently changed addresses and is scheduled to soon be released from custody.<sup>7</sup> Chairez is thus reminded of her obligation, pursuant to Rule of Practice 102(d)(1), to file with the Commission and “*keep current*, a mailing address and email address” and a telephone number, so that she may be contacted and served with filings and orders.<sup>8</sup> If Chairez fails to file a change of address with the Commission she could also be deemed in default and the proceeding determined against her.<sup>9</sup>

The parties’ attention is also directed to the e-filing requirements in the Rules of Practice.<sup>10</sup> We construe Chairez’s recent handwritten filings as a certification that she lacks the ability to electronically file or serve documents until her release from custody.<sup>11</sup> We remind the

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<sup>5</sup> Rule of Practice 221, 17 C.F.R. § 201.221; *cf. Chairez*, 2022 WL 3703842, at \*2 (instructing the parties to engage in a prehearing conference following filing of the answer).

<sup>6</sup> Rule of Practice 155(a), 17 C.F.R. § 201.155(a).

<sup>7</sup> *Federal Bureau of Prisons Inmate Locator*, <https://www.bop.gov/inmateloc/>; Sean Kelly, Exchange Act Release No. 94808, 2022 WL 1288179, at \*3 n.19 (Apr. 28, 2022) (taking official notice of inmate locator search results pursuant to Rule of Practice 323; 17 C.F.R. § 201.323).

<sup>8</sup> Rule of Practice 102(d)(1), 17 C.F.R. § 201.102(d)(1) (emphasis added).

<sup>9</sup> Rule of Practice 180(c), 17 C.F.R. § 201.180(c) (specifying potential consequences for failing to “make a filing required under these Rules of Practice”).

<sup>10</sup> *See* Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission’s website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

<sup>11</sup> *See* Rules of Practice 150(c)(1), 152(a)(1), 17 C.F.R. §§ 201.150(c)(1), .152(a)(1) (addressing, respectively, certification of inability to serve and file documents electronically).

parties that any document filed with the Commission must also be served upon all participants in the proceeding and be accompanied by a certificate of service.<sup>12</sup>

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>12</sup> See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) (requiring “a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person”); <https://www.sec.gov/files/alj/certificate-service-example.pdf> (containing examples of certificates of service for electronic and alternative filing methods).