

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 100404 / June 24, 2024

Admin. Proc. File No. 3-21529

In the Matter of  
RONALD SHANE FLYNN

ORDER GRANTING EXTENSION OF TIME

On January 29, 2024, the Securities and Exchange Commission granted a motion by the Division of Enforcement to amend the order instituting administrative proceedings (“OIP”) against Ronald Shane Flynn.<sup>1</sup> The amended OIP was served on Flynn, but he did not answer it or otherwise appear and defend this proceeding. On May 13, 2024, the Commission issued an order directing Flynn to show cause why he should not be held in default.<sup>2</sup> If Flynn did not respond to the order to show cause, the order directed the Division to file a motion for entry of an order of default and the imposition of remedial sanctions by June 24, 2024. The Division now moves for a 60-day extension of this deadline to obtain information from Dubai, United Arab Emirates, through the Department of Justice’s Office of International Affairs.

Under the circumstances, it appears appropriate to grant the extension for good cause shown.<sup>3</sup> Accordingly, IT IS ORDERED that the Division’s deadline to file a motion for entry of an order of default and the imposition of sanctions is extended by 60 days to August 23, 2024. The parties may file opposition and reply briefs within the deadlines provided by the Rules of Practice.<sup>4</sup>

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<sup>1</sup> *Ronald Shane Flynn*, Exchange Act Release No. 99443, 2024 WL 360868 (Jan. 29, 2024).

<sup>2</sup> *Ronald Shane Flynn*, Exchange Act Release No. 100108, 2024 WL 2138639 (May 13, 2024).

<sup>3</sup> See Rule of Practice 161(a), 17 C.F.R. § 201.161(a) (requiring good cause showing for extensions); see also *In re Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored under Rule 161 (citing 17 C.F.R. § 201.161(b)(1))).

<sup>4</sup> See Rules of Practice 154, 160, 17 C.F.R. §§ 201.154, .160.

The failure to timely oppose a dispositive motion is itself a basis for a finding of default;<sup>5</sup> it may result in the determination of particular claims, or the proceeding as a whole, adversely to the non-moving party and may be deemed a forfeiture of arguments that could have been raised at that time.<sup>6</sup>

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>5</sup> See Rules of Practice 155(a)(2), 180(c), 17 C.F.R. §§ 201.155(a)(2), .180(c); *see, e.g., Behnam Halali*, Exchange Act Release No. 79722, 2017 WL 24498, at \*3 n.12 (Jan. 3, 2017).

<sup>6</sup> *See, e.g., McBarron Cap. LLC*, Exchange Act Release No. 81789, 2017 WL 4350655, at \*3–5 (Sep. 29, 2017); *Bennett Grp. Fin. Servs., LLC*, Exchange Act Release No. 80347, 2017 WL 1176053, at \*2–3 (Mar. 30, 2017), *abrogated in part on other grounds by Lucia v. SEC*, 138 S. Ct. 2044 (2018); *Apollo Publ'n Corp.*, Securities Act Release No. 8678, 2006 WL 985307, at \*1 n.6 (Apr. 13, 2006).