UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 97428 / May 4, 2023

Admin. Proc. File No. 3-21375

In the Matter of

CREDEX CORPORATION

ORDER GRANTING AN EXTENSION OF TIME

On April 19, 2023, the Securities and Exchange Commission issued an order instituting administrative proceedings ("OIP") against Credex Corporation ("Respondent") pursuant to Section 12(j) of the Securities Exchange Act of 1934.¹ On May 3, 2023, Respondent requested an extension of time until May 25, 2023, to file an answer to the OIP.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.² Under the circumstances, it appears appropriate to grant the requested extension for good cause shown.³ Therefore, it is ORDERED that the time for Respondent to file an answer to the OIP is extended to May 25, 2023.

¹ Credex Corp., Exchange Act Release No. 97329, 2023 WL 3017635 (Apr. 19, 2023); see 15 U.S.C. § 78*l*(j).

² In re Pending Administrative Proceedings, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020), <u>https://www.sec.gov/litigation/opinions/2020/33-10767.pdf</u>.

³ 17 C.F.R. § 201.161.

The parties' attention is directed to the e-filing requirements in the Rules of Practice.⁴

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman Secretary

⁴ Amendments to the Commission's Rules of Practice, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020), 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020), <u>https://www.sec.gov/rules/final/2020/34-90442a.pdf</u>; Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications, <u>https://www.sec.gov/efapdocs/instructions.pdf</u>. The amendments impose other obligations such as a redaction and omission of sensitive personal information requirement. Amendments to the Commission's Rules of Practice, 85 Fed. Reg. at 86,465–81.