

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 97282 / April 11, 2023

INVESTMENT ADVISERS ACT OF 1940  
Release No. 6280 / April 11, 2023

Admin. Proc. File No. 3-21266

In the Matter of  
  
MICHAEL A. GRAMINS

ORDER GRANTING AN EXTENSION OF TIME

On December 30, 2022, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against Michael A. Gramins, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.<sup>1</sup> Gramins filed his answer on January 19, 2023, and, on March 3, 2023, the Division of Enforcement filed a motion for summary disposition pursuant to a previously ordered briefing schedule.<sup>2</sup> The Division now seeks a two-week extension of time to file its reply brief for what it represents is the unavailability of counsel. The Division also represents that Gramins consents to the extension.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.<sup>3</sup> It appears appropriate to grant the requested extension for good cause shown.<sup>4</sup> Therefore, it is ORDERED that the deadline for the Division of Enforcement to file its reply brief is extended to April 26, 2023.

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<sup>1</sup> *Michael A. Gramins*, Exchange Act Release No. 96596, 2022 WL 18110412 (Dec. 30, 2022).

<sup>2</sup> *Michael A. Gramins*, Exchange Act Release No. 96809, 2023 WL 1794820 (Feb. 6, 2023).

<sup>3</sup> *In re: Pending Admin. Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at \*1 (Mar. 18, 2020).

<sup>4</sup> See Rule of Practice 161, 17 C.F.R. § 201.161.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary