

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 97006 / March 1, 2023

Admin. Proc. File No. 3-20665

In the Matter of the Application of  
LEK SECURITIES CORPORATION  
For Review of Action Taken by  
The Options Clearing Corporation

ORDER GRANTING REQUEST FOR DISMISSAL OF APPLICATION FOR REVIEW

On November 18, 2021, Lek Securities Corporation (“Lek”) filed this appeal seeking review of action taken by the Options Clearing Corporation (“OCC”). On July 6, 2022, OCC issued an Advance Notice stating that it may summarily suspend Lek’s OCC membership on July 19, 2022, based on the National Securities Clearing Corporation’s (“NSCC”) anticipated suspension of Lek from the NSCC’s trade capture services on that date.<sup>1</sup> On July 19, 2022, NSCC suspended trade capture services for Lek.<sup>2</sup>

On October 14, 2022, the Commission ordered the parties to file supplemental briefs addressing whether the action that Lek challenges in this proceeding has any current effect following the NSCC’s suspension of trade capture services for Lek.<sup>3</sup> On October 19, 2022, Lek filed a request for withdrawal and voluntary dismissal of its application for review in light of Lek

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<sup>1</sup> OCC Advance Notice #50693 (July 6, 2022), available from <https://infomemo.theocc.com/infomemo/search-memo>; see also NSCC Important Notice A# 9153, P&S# 8726 (June 10, 2022), <https://www.dtcc.com/-/media/Files/pdf/2022/6/10/9153.pdf> (cited in OCC Advance Notice).

<sup>2</sup> NSCC Important Notice A# 9155, P&S# 8728 (July 19, 2022), <https://www.dtcc.com/-/media/Files/pdf/2022/7/19/a9155.pdf>.

<sup>3</sup> *Lek Sec. Corp.*, Exchange Act Release No. 96078, 2022 WL 9193729, at \*1 (Oct. 14, 2022).

no longer being an OCC member. Under the circumstances, it is appropriate to grant Lek's unopposed request.<sup>4</sup>

Accordingly, IT IS ORDERED that Lek's request is granted and that this review proceeding is dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>4</sup> See also *Lek Sec. Corp.*, Exchange Act Release No. 96035, 2022 WL 7145359, at \*1 (Oct. 12, 2022) (granting Lek's unopposed request to withdraw its application for review in a separate appeal).