

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 96602 / January 5, 2023

Admin. Proc. File No. 3-20204

In the Matter of

ADVANCE PRACTICE ADVISORS, LLC,

and

PAUL C. SPITZER

ORDER GRANTING AN EXTENSION OF TIME

On January 14, 2021, the Securities and Exchange Commission (“Commission”) issued instituted administrative proceedings against Advance Practice Advisors, LLC, and Paul C. Spitzer (collectively, “Respondents”), pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940.¹ The same day that the Commission instituted the proceeding, the Commission accepted Respondents’ offer of settlement and entered an order imposing remedial sanctions, including barring Spitzer from acting in a supervisory capacity with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.²

On December 29, 2022, Spitzer filed a “Motion to Dismiss Order Instituting Remedial Sanction of Bar on Supervisory Activities.” On January 3, 2023, Spitzer and the Division of Enforcement filed a stipulation in which the parties agreed that January 27, 2023 should be the last day for the Division to file a response to Spitzer’s motion to dismiss and February 10, 2023 should be the last day for Spitzer to file a reply in support of its motion.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as

¹ *Advance Practice Advisors, LLC*, Exchange Act Release No. 5670, 2021 WL 136246 (Jan. 14, 2021).

² *Id.* at *5–6.

stated in Commission Rule of Practice 161.³ Under the circumstances, it appears appropriate to grant the requested extension for good cause shown.⁴

Therefore, it is ORDERED that the time for the Division to respond to Spitzer's motion to dismiss is extended to January 27, 2023, and the time for Spitzer to file a reply in support of his motion to dismiss is extended to February 10, 2023.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ *In re Pending Administrative Proceedings*, Securities Act Release No. 10767, 2020 WL 1322001 (Mar. 18, 2020), <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.

⁴ 17 C.F.R. § 201.161.