

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 11246 / September 28, 2023

SECURITIES EXCHANGE ACT OF 1934
Release No. 98602 / September 28, 2023

INVESTMENT ADVISERS ACT OF 1940
Release No. 6436 / September 28, 2023

INVESTMENT COMPANY ACT OF 1940
Release No. 35024 / September 28, 2023

Admin. Proc. File No. 3-15430

In the Matter of

BRIAN WILLIAMSON

ORDER VACATING MUNICIPAL SECURITIES DEALER, MUNICIPAL ADVISOR,
TRANSFER AGENT, AND NATIONALLY RECOGNIZED STATISTICAL RATING
ORGANIZATION BARS

Brian Williamson seeks to vacate an order, dated January 22, 2014 (the “Order”), to the extent that it bars him from association with a municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, subject to a right to reapply after two years.¹ The bars at issue were imposed based solely on conduct occurring before July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the Order to the extent it prohibits Brian Williamson from associating with a municipal securities dealer, municipal advisor, transfer

¹ See *Brian Williamson*, Securities Act Release No. 9515, 2014 WL 231972 (Jan. 22, 2014).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.

agent, or nationally recognized statistical rating organization, subject to a right to reapply after two years, but otherwise leave the Order unmodified.

By the Commission.

Vanessa A. Countryman
Secretary