

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 96184 / October 31, 2022

Admin. Proc. File No. 3-21010

In the Matter of  
DOUGLAS MARTIN

ORDER GRANTING MOTION TO STAY

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on August 26, 2022, pursuant to Section 15(b) of the Securities Exchange Act of 1934, against Douglas Martin.<sup>1</sup> On October 26, 2022, the Division of Enforcement filed a status report representing to the Commission that the parties had agreed in principle to a settlement and requesting a stay of the proceedings in order to finalize a settlement agreement.

Rule of Practice 161(c)(2) governs stays pending Commission consideration of an offer of settlement only in administrative proceedings that have been set before a hearing officer.<sup>2</sup> This proceeding was set before the Commission, so Rule 161(c)(2) does not apply; nevertheless, it appears appropriate to apply similar standards to this motion.

It is ORDERED that the motion is GRANTED and that this proceeding is stayed. The stay is contingent on the submission to the Commission of Martin’s signed offer of settlement and the Division’s accompanying recommendation no later than January 9, 2023. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file a joint status report within 7 days of that event.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>1</sup> *Douglas Martin*, Exchange Act Release No. 95617, 2022 WL 3703841 (Aug. 26, 2022).

<sup>2</sup> 17 C.F.R. § 201.161(c)(2).