

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 96173 / October 28, 2022

Admin. Proc. File No. 3-20946

In the Matter of the Application of
USTOCKTRADE SECURITIES, INC.
For Review of Disciplinary Action Taken by
FINRA

ORDER DISMISSING APPLICATION FOR REVIEW

On July 29, 2022, Ustocktrade Securities, Inc. filed an application for review challenging a FINRA disciplinary action.¹ We issued an Order Scheduling Briefs on August 31, 2022, directing Ustocktrade to file a brief in support of its application for review by September 30, 2022.² The order also notified Ustocktrade that, pursuant to Rule of Practice 180(c),³ “failure to file a brief in support of the application may result in dismissal of this review proceeding.”⁴

Ustocktrade has not filed its opening brief. On October 6, 2022, FINRA filed a motion to dismiss Ustocktrade’s application for review as abandoned due to Ustocktrade’s failure to file. FINRA also moved to stay the briefing schedule pending disposition of its motion to dismiss. Ustocktrade had five days to respond to FINRA’s motion under Rule of Practice 154(b),⁵ but it has not done so. Nor has Ustocktrade requested an extension of the time to file its opening brief.

¹ *Dep’t of Enforcement v. Ustocktrade Sec., Inc.*, FINRA Expedited Proceeding No. FPI220001, 2022 WL 4304003, at *3 (July 12, 2022).

² *Ustocktrade Sec., Inc.*, Exchange Act Release No. 95645, 2022 WL 3919671, at *1 (Aug. 31, 2022).

³ 17 C.F.R. § 201.180(c).

⁴ *Ustocktrade Sec., Inc.*, 2022 WL 3919671, at *1.

⁵ 17 C.F.R. § 201.154(b).

It appears that Ustocktrade has abandoned its appeal. FINRA's motion to dismiss put Ustocktrade on notice that it had not filed its opening brief, yet Ustocktrade did not file a brief in response to FINRA's motion. Under the circumstances, it is appropriate to dismiss this appeal.⁶

Accordingly, IT IS ORDERED that the application for review by Ustocktrade Securities, Inc. is dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁶ See, e.g., *Paul E. Taboada*, Exchange Act Release No. 82970, 2018 WL 1559752, at *1 (Mar. 30, 2018) (dismissing application for review where applicant failed to file his brief in support of his application or respond to FINRA's request that the application be dismissed); *Wilson Chung*, Exchange Act Release No. 82291, 2017 WL 6334062, at *2 (Dec. 11, 2017) (same).