

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 95740 / September 12, 2022

Admin. Proc. File No. 3-20716

In the Matter of

BARE METAL STANDARD, INC.
(a/k/a AS CAPITAL, INC.)

ORDER REGARDING STATUS REPORT

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on January 25, 2022, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondent Bare Metal Standard, Inc. (a/k/a AS Capital, Inc.) (“Respondent”).¹ On February 9, 2022, Respondent filed an answer to the OIP. On March 17, 2022, the parties submitted a joint statement regarding the prehearing conference, which represented that “the parties believe this is a case where settlement is likely” and “[i]f this matter does not settle, the Division anticipates filing a motion for summary disposition.” To date, no settlement order has been issued and no motion for summary disposition has been filed.

Accordingly, IT IS ORDERED that the parties file a status report concerning settlement efforts, or a briefing schedule for a motion for summary disposition in the event it does not appear a settlement agreement will be reached, by September 26, 2022, and every 28 days thereafter.²

¹ *Bare Metal Standard, Inc. (a/k/a AS Cap., Inc.)*, Exchange Act Release No. 94060, 2022 WL 215653 (Jan. 25, 2022).

² Although Respondent is aware of the proceeding, it appears that the Division of Enforcement has not made any filings as to whether the OIP was served upon Respondent. To assist the Office of the Secretary in maintaining a record of service that establishes that the OIP has been properly served, the Division is ordered to file a declaration concerning service of the OIP by September 26, 2022. *See* Rule of Practice 141(a)(3), 17 C.F.R. § 201.141(a)(3).

The parties' attention is directed to the most recent amendments to the Commission's Rules of Practice, which took effect on April 12, 2021, and which include new e-filing requirements.³

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ *Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020), 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020), <https://www.sec.gov/rules/final/2020/34-90442a.pdf>; *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments impose other obligations such as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465–81.