

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 95213 / July 7, 2022

Admin. Proc. File No. 3-19719

In the Matter of  
  
YANIV AVNON, RAN ARMON,  
and G SIX TRADING Y.R LTD.

ORDER GRANTING AN EXTENSION OF TIME

On February 28, 2020, the Securities and Exchange Commission (“Commission”) issued an order instituting administrative proceedings (“OIP”) against Yaniv Avnon pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> Avnon was subsequently served with the OIP, but failed to file an answer to it. On April 4, 2022, the Commission issued an order requiring Avnon to show cause by April 18, 2022, why he should not be deemed to be in default and why this proceeding should not be determined against him due to his failure to file an answer or to otherwise defend the proceeding.<sup>2</sup> On May 16, 2022, after Avnon failed to respond, the Division filed a motion for default and imposition of sanctions. On June 16, 2022, the Commission issued an order requesting additional briefing materials with respect to the Division’s May 16, 2022 motion.<sup>3</sup> The order directed the Division to provide additional briefing materials by July 18, 2022. Due to “exigent circumstances,” on June 30, 2022, the Division requested an extension of time to respond to the order from July 18, 2022 to August 25, 2022.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as

---

<sup>1</sup> *Yaniv Avnon*, Exchange Act Release No. 88305, 2020 WL 977941 (Feb. 28, 2020). The OIP also instituted proceedings against Ran Armon, who previously settled with the Commission, and against G Six Trading Y.R Ltd., as to which the Commission dismissed the proceedings. *Yaniv Avnon*, Exchange Act Release No. 94147, 2022 WL 343451 (Feb. 3, 2022) (dismissing proceedings as to G Six Trading Y.R Ltd.); *Yaniv Avnon*, Exchange Act Release No. 93932, 2022 WL 73842 (Jan. 7, 2022) (accepting offer of settlement as to Ran Armon).

<sup>2</sup> *Yaniv Avnon*, Exchange Act Release No. 94598, 2022 WL 1014834 (Apr. 4, 2022).

<sup>3</sup> *Yaniv Avnon*, Exchange Act Release No. 95115, 2022 WL 2191141 (June 16, 2022).

stated in Commission Rule of Practice 161.<sup>4</sup> Under the circumstances, it appears appropriate to grant the requested extension for good cause shown.<sup>5</sup> Therefore, it is ORDERED that the time for the Division to submit any additional evidentiary materials that are relevant to its motion and determination of the public interest is extended to August 25, 2022.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

---

<sup>4</sup> *In re Pending Administrative Proceedings*, Securities Act Release No. 10767, 2020 WL 1322001 (Mar. 18, 2020), <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.

<sup>5</sup> See Rule of Practice 161, 17 C.F.R. § 201.161; cf. *Jeremy Joseph Drake*, Advisers Act Release No. 5813, 2021 WL 3410716, at \*1 (Aug. 2, 2021) (granting extension where parties filed stipulation for extension of time); *Schulman Lobel Zand Katzen Williams & Blackman, LLP*, Exchange Act Release No. 87471, 2019 WL 5722077 (Nov. 5, 2019) (granting extension where Division did not object and informed Commission of agreements reached).