

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 94664 / April 11, 2022

Admin. Proc. File No. 3-20639

In the Matter of the Application of  
DREAMFUNDED MARKETPLACE, LLC and  
MANUEL FERNANDEZ  
For Review of Disciplinary Action Taken by  
FINRA

SECOND EXTENSION ORDER

On October 28, 2021, DreamFunded Marketplace, LLC (“DreamFunded”) and Manuel Fernandez (collectively, “Applicants”) filed an application, pursuant to Section 19(d)(2) of the Securities Exchange Act of 1934,<sup>1</sup> for review of FINRA disciplinary action taken against them.

An Order Scheduling Briefs was issued on December 1, 2021, directing Applicants to file a brief in support of the application by January 3, 2022.<sup>2</sup> The order also notified Applicants that, pursuant to Rule of Practice 180(c),<sup>3</sup> “failure to file a brief in support of the application may result in dismissal of this review proceeding.”<sup>4</sup> Applicants did not file an opening brief.

On January 21, 2022, FINRA filed a motion to dismiss the application for review as abandoned. FINRA observed that Applicants had neither filed a brief in support of their application for review nor requested an extension of time to file a brief. On January 24, 2022, Applicants filed a motion for a 60-day extension to file their opening brief, asserting that they were seeking legal counsel and that Fernandez had COVID-19. The Commission subsequently

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<sup>1</sup> 15 U.S.C. § 78s(d)(2).

<sup>2</sup> *DreamFunded Marketplace, LLC*, Exchange Act Release No. 93697, 2021 WL 5632514, at \*1 (Dec. 1, 2021).

<sup>3</sup> 17 C.F.R. § 201.180(c).

<sup>4</sup> *DreamFunded*, 2021 WL 5632514, at \*1.

issued an ordering extending the Applicants' time to file a brief in support of the application for review to April 1, 2022.<sup>5</sup>

On March 29, 2022, Applicants, who are *pro se*, filed a second motion for a 60-day extension of time to file an opening brief. As grounds for their second request, Applicants reiterate an argument from their first motion, stating that a 60-day extension "should be allowed for selected council to prepare the brief." It appears appropriate to grant Applicants' second request for good cause shown.<sup>6</sup> Given the length of the proceeding to date and the number of extensions already granted to Applicants, any further extensions of time will be disfavored.<sup>7</sup>

Accordingly, it is ORDERED pursuant to Rule 161 of the Commission's Rules of Practice<sup>8</sup> that a brief in support of the application for review shall be filed by June 10, 2022. A brief in opposition shall be filed by August 9, 2022, and any reply brief may be filed by August 23, 2022.<sup>9</sup> The parties are reminded that, pursuant to Rule 180(c) of the Commission's Rules of Practice, failure to file a brief in support of the application may result in dismissal of this review proceeding.<sup>10</sup>

For the Commission, by its Secretary, pursuant to delegated authority.<sup>11</sup>

Vanessa A. Countryman  
Secretary

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<sup>5</sup> *DreamFunded Marketplace, LLC*, Exchange Act Release No. 94111, 2022 WL 294315, at \*1 (Jan. 31, 2022).

<sup>6</sup> We remind Applicants that "we expect even unrepresented parties to comply with our rules, to file all required papers, and to comply with all orders: 'Parties, including those appearing *pro se*, are obligated to familiarize themselves with the Rules of Practice.'" *BDO China Dahua CPA Co., Ltd.*, Exchange Act Release No. 72134, 2014 WL 1871077, at \*3 (May 9, 2014) (quoting Adopting Release, *Rules of Practice*, Exchange Act Release No. 35833, 1995 WL 368865, at \*36 (June 9, 1995)); *see also* Rule of Practice 161(b)(1), 17 C.F.R. § 201.161(b)(1).

<sup>7</sup> *See* 17 C.F.R. § 201.161(b)(1).

<sup>8</sup> 17 C.F.R. § 201.161.

<sup>9</sup> As provided by Rule 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules of Practice 450(b) and (c), 17 C.F.R. §§ 201.450(b) and (c), with respect to content and length limitations, and Rules of Practice 150 - 153, 17 C.F.R. §§ 201.150 - 153, with respect to form and service.

<sup>10</sup> *See* 17 C.F.R. § 201.180(c).

<sup>11</sup> 17 C.F.R. § 200.30-7(a)(4).