

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93921 / January 6, 2022

Admin. Proc. File No. 3-20643

In the Matter of the Application of

LEK SECURITIES CORPORATION

For Review of Action Taken by

National Securities Clearing Corporation

ORDER GRANTING REQUEST FOR DISMISSAL OF PROCEEDING

On November 1, 2021, Lek Securities Corporation filed an application with the Commission pursuant to Rule 19d-3 of the Securities Exchange Act of 1934,¹ and Commission Rule of Practice 420,² to stay action taken by the National Securities Clearing Corporation (“NSCC”) to impose a monetary cap on Lek’s unsettled clearing activity. Lek also appealed the action within NSCC. The Commission treated the application as a request for a stay and for review of the action. The Commission issued an order denying Lek’s stay request on November 23, 2021,³ and issued an order scheduling briefs on November 29, 2021, on whether review of the action was available given that proceedings are still pending before NSCC.⁴ On December 28, 2021, Lek filed a request for withdrawal and voluntary dismissal of its application and clarified that it was not seeking any relief other than a stay in its application to the Commission. Under the circumstances, it is appropriate to grant Lek’s unopposed request.

Accordingly, IT IS ORDERED that Lek’s request is granted and that this review proceeding is dismissed.

¹ 17 C.F.R. § 240.19d-3.

² 17 C.F.R. § 201.420.

³ *Lek Sec. Corp.*, Exchange Act Release No. 93653, 2021 WL 5494717 (Nov. 23, 2021).

⁴ *Lek Sec. Corp.*, Exchange Act Release No. 93680, 2021 WL 5583648 (Nov. 29, 2021).

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary