

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 11049 / March 31, 2022

Admin. Proc. File No. 3-20801

In the Matter of  
DF Growth REIT II, LLC

ORDER DIRECTING HEARING

On March 16, 2022, the Commission issued an Order Temporarily Suspending Exemption Pursuant to Section 3(b) of the Securities Act of 1933 and Rule 258 of Regulation A Thereunder, Statement of Reasons for Entry of Order, and Notice of Opportunity for Hearing (the “Order”) with respect to DF Growth REIT II, LLC (“REIT II”).<sup>1</sup> REIT II has filed a Request for Hearing under Rule 258(b)(2) of the General Rules and Regulations under the Securities Act of 1933. As provided in Rule 258(b)(2),<sup>2</sup> this proceeding will be set for a hearing.

Accordingly, it is ORDERED that this proceeding be set for a hearing before an administrative law judge in accordance with Rule 110 of the Commission’s Rules of Practice.<sup>3</sup> The presiding hearing officer shall, by April 5, 2022, designate the time and place of the hearing, which may be rescheduled or adjourned by further order of the hearing officer. It is further ORDERED that the administrative law judge shall issue an initial decision no later than 30 days after the completion of post-hearing briefing. Upon issuance of an initial decision, Rules of Practice 360(d), 410, and 411 shall govern further Commission consideration of this matter.<sup>4</sup>

By the Commission.

Vanessa A. Countryman  
Secretary

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<sup>1</sup> *DF Growth REIT II, LLC*, Securities Act Release No. 11040, 2022 WL 797894 (Mar. 16, 2022).

<sup>2</sup> 17 C.F.R. § 230.258(b)(2).

<sup>3</sup> 17 C.F.R. § 201.110.

<sup>4</sup> 17 C.F.R. §§ 201.360(d), 410, 411.