

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5857 / September 10, 2021

Admin. Proc. File No. 3-20331

In the Matter of ROY Y. GAGAZA

ORDER GRANTING AN EXTENSION OF TIME

On May 25, 2021, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Roy Y. Gagaza (“Respondent”) pursuant to Section 203(f) of the Investment Advisers Act of 1940. Gagaza filed an answer to the OIP on June 14, 2021.

On June 24, 2021, we set a briefing schedule for the Division of Enforcement’s motion for summary disposition. Pursuant to that schedule, the Division’s motion for summary disposition against Gagaza was due by August 13, 2021; Gagaza’s opposition was to be due by September 10, 2021; and the Division’s reply was to be due by October 1, 2021. On September 9, 2021, after the Division had timely filed its motion for summary disposition, Gagaza requested a four-day extension of the briefing schedule, so that Gagaza’s opposition would be due by September 14, 2021; and the Division’s reply would be due by October 5, 2021. Gagaza stated that “[t]here have been no other postponements or extensions requested or granted” as justification for modification of the briefing schedule.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Rule of Practice 161.¹ It appears appropriate to grant the requested extension for good cause shown.² Therefore, it is ORDERED that the time for Gagaza to file his opposition is

¹ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020).

² *See* 17 C.F.R. § 201.161.

extended to September 14, 2021 and the time for the Division to reply is extended to October 5, 2021.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary