

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 93609 / November 18, 2021

Admin. Proc. File No. 3-20615

In the Matter of  
  
SPAR STREET

ORDER GRANTING JOINT MOTION TO STAY

On September 30, 2021, the Securities and Exchange Commission issued an order instituting administrative proceedings against Spar Street pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> On November 15, 2021, the Division of Enforcement and Street filed a joint motion for a stay based on the parties' agreement in principle to a settlement on all major terms of this proceeding.

Rule of Practice 161(c)(2) governs stays pending Commission consideration of an offer of settlement only in administrative proceedings that have been set before a hearing officer.<sup>2</sup> This proceeding was set before the Commission, so Rule 161(c)(2) does not apply; nevertheless, it appears appropriate to apply similar standards to this motion.

It is ORDERED that the joint motion is GRANTED and that this proceeding is stayed. The stay is contingent on the submission to the Commission of Street's signed offer of settlement and the Division's accompanying recommendation no later than January 13, 2022. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file a joint status report within 7 days of that event.

The parties' attention is directed to the most recent amendments to the Commission's Rules of Practice, which took effect on April 12, 2021, and which include new e-filing requirements.<sup>3</sup>

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<sup>1</sup> *Spar Street*, Exchange Act Release No. 93207, 2021 WL 4500122 (Sept. 30, 2021).

<sup>2</sup> 17 C.F.R. § 201.161(c)(2).

<sup>3</sup> *Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020), 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020), <https://www.sec.gov/rules/final/2020/34-90442a.pdf>; *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments impose other obligations such

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465-81.