

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92939 / September 10, 2021

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4249 / September 10, 2021

Admin. Proc. File No. 3-20394

In the Matter of

PAUL L. CHANCEY, JR., CPA

POSTPONEMENT ORDER

On July 13, 2021, the Securities and Exchange Commission issued an order instituting an administrative proceeding (“OIP”) against Paul L. Chancey, Jr., CPA (“Respondent”), pursuant to Sections 4C and 21C of the Securities Exchange Act of 1934 and Rule 102(e)(1)(ii) of the Commission’s Rules of Practice.¹ On August 31, 2021, Respondent filed an unopposed motion to postpone the proceeding pending the lifting of a stay entered in a related civil proceeding, *SEC v. MiMedx Grp., Inc.*, No. 1:19-cv-10927 (S.D.N.Y.) (the “Related Civil Proceeding”).

Rule of Practice 161(b) provides that the Commission may “postpone” a proceeding on a party’s motion “in circumstances where the requesting party makes a strong showing that the denial of the . . . motion would substantially prejudice their case.”² In assessing such a motion, the Commission must “consider, in addition to any other relevant factors: (i) The length of the proceeding to date; (ii) The number of postponements, adjournments or extensions already granted; (iii) The stage of the proceedings at the time of the request; (iv) The impact of the request on the hearing officer’s ability to complete the proceeding in the time specified by the Commission; and (v) Any other such matters as justice may require.”³

Respondent represents that the stay in the Related Civil Proceeding prevents him from obtaining discovery in this proceeding relevant to his defense of the proceeding. The Division of Enforcement does not oppose Respondent’s request to postpone this proceeding. For those

¹ *Paul L. Chancey, Jr., CPA*, Exchange Act Release No. 92378, 2021 WL 2953721 (July 13, 2021).

² 17 C.F.R. § 201.161(b).

³ *Id.*

reasons, and in consideration of the Rule 161(b) factors outlined above, we conclude that a postponement of this proceeding is warranted.

Accordingly, it is ORDERED that the motion is GRANTED and that this proceeding and any previously prescribed deadlines are postponed indefinitely. The postponement is contingent on the stay of the Related Civil Proceeding. Within seven days of the lifting of the stay in the Related Civil Proceeding, the parties shall file a notice informing the Commission of such event.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary