

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92834 / August 31, 2021

Admin. Proc. File No. 3-19303

In the Matter of

QUICKSILVER STOCK TRANSFER, LLC,
AKA QUICKSILVER STOCK TRANSFER
CORPORATION

ORDER DISMISSING PROCEEDINGS

On August 1, 2019, the Commission issued an order instituting proceedings (the “OIP”) against Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corporation (“Quicksilver”), alleging that a federal district court had permanently enjoined Quicksilver from violating Sections 10(b) and 17A(d)(1) of the Securities Exchange Act of 1934 and Rules 10b-5, 17Ad-12 and 17Ad-13 thereunder.¹ The OIP instituted proceedings to determine whether the allegations were true and whether remedial action was appropriate in the public interest. The Division of Enforcement now requests that the Commission dismiss the proceeding as moot.

The OIP alleged that Quicksilver was registered with the Commission as a transfer agent and was owned and operated by its president, Alan Shinderman, between September 2008 and March 2019. In 2013, the OIP alleged, Quicksilver improperly diverted a large portion of an issuer-client’s funds to Shinderman for his own use. The Commission filed a complaint in a U.S. district court against Quicksilver and Shinderman based on that conduct. On July 26, 2019, the district court entered final judgments against Quicksilver and Shinderman, permanently enjoining them from future violations of the securities laws and ordering Shinderman to pay a civil penalty. On August 1, 2019, the Commission entered a settled follow-on order against Shinderman, making findings and barring him from the securities industry, with a right to reapply after three years.² The same day, the Commission issued the OIP to determine whether remedial action against Quicksilver was in the public interest.

¹ *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corporation*, Exchange Act Release No. 86544, 2019 WL 3531248 (Aug. 1, 2019).

² *See Alan Shinderman*, Exchange Act Release No. 86543, 2019 WL 3531247, at *3 (Aug. 1, 2019).

On September 23, 2019, the Commission set a briefing schedule for the parties to file any motions for summary disposition.³ The Division subsequently sought the issuance of subpoenas for documents and testimony to establish that Shinderman had sold Quicksilver to his sister, Mina Rosen, in a sham transaction designed to maintain Quicksilver's registration with the Commission as a transfer agent. After issuing two orders asking the parties to address issues related to the subpoena requests,⁴ the Commission ordered a suspension of the briefing deadlines "while the Commission consider[ed] the parties' filings regarding the issuance of subpoenas."⁵ On January 26, 2021, the Commission vacated "all existing procedural schedules" and ordered that the matter be set before an administrative law judge.⁶

The Division now moves to dismiss the proceeding. The Division represents that, on March 2, 2020, Quicksilver "voluntarily withdrew its registration with the Commission as a transfer agent," rendering moot the relief sought by the Division. The Division adds that Quicksilver's "corporate status has [] been dissolved, it is no longer in business, and its owner, Mina Rosen, is deceased." Quicksilver has not responded to the Division's motion.

We conclude that, under the circumstances, it is appropriate to grant the Division's motion to dismiss the proceeding against Quicksilver.

Accordingly, IT IS ORDERED that the proceedings against Quicksilver are dismissed.

By the Commission.

Vanessa A. Countryman
Secretary

³ *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corp.*, Exchange Act Release No. 87061, 2019 WL 4596725 (Sept. 23, 2019).

⁴ *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corp.*, Exchange Act Release No. 87451, 2019 SEC LEXIS 4366 (Nov. 4, 2019); *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corp.*, Exchange Act Release No. 87247, 2019 WL 4954843 (Oct. 8, 2019).

⁵ *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corp.*, Exchange Act Release No. 87809, 2019 WL 7020661, at *1 (Dec. 19, 2019).

⁶ *Quicksilver Stock Transfer, LLC, aka Quicksilver Stock Transfer Corp.*, Exchange Act Release No. 90991, 2021 WL 277420, at *1 (Jan. 26, 2021).