

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92325 / July 6, 2021

INVESTMENT ADVISERS ACT OF 1940
Release No. 5766 / July 6, 2021

Admin Proc. File No. 3-20331

In the Matter of

ROY Y. GAGAZA

SCHEDULING ORDER

On May 25, 2021, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Roy Y. Gagaza pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.¹ Gagaza filed an answer to the OIP on June 14, 2021.

On June 28, 2021, the parties filed a joint statement following a prehearing conference held on June 24, 2021. The joint statement represented that the parties believe that this matter can be resolved on summary disposition pursuant to Commission Rule of Practice 250.² The statement further represented that the parties had reached an agreement on a proposed briefing schedule for the Division’s motion and Gagaza’s potential cross-motion.

Accordingly, IT IS ORDERED, based on the parties’ representations, that the Division shall file its motion for summary disposition by August 13, 2021; Gagaza shall file his brief in opposition and his motion for summary disposition, if any, by September 10, 2021; the Division shall file its reply brief in support of its motion and its opposition to Gagaza’s motion, if any, by October 1, 2021; and Gagaza shall file his reply in support of his motion, if any, by October 22, 2021.

¹ *Roy Y. Gagaza*, Exchange Act Release No. 91993, 2021 WL 2135554 (May 25, 2021).

² 17 C.F.R. § 201.250.

The parties' attention is directed to the most recent amendments to the Commission's Rules of Practice, which took effect on April 12, 2021, and which include new e-filing requirements.³

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ *Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020), 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020), <https://www.sec.gov/rules/final/2020/34-90442a.pdf>; *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments impose other obligations such as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465-81.