

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92182 / June 15, 2021

Admin. Proc. File No. 3-19993

In the Matter of

PEAKSOFT MULTINET CORP.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 14, 2020, against PeakSoft Multinet Corp. (“Respondent”) pursuant to Section 12(j) of the Securities Exchange Act of 1934.¹

On December 31, 2020, the Division of Enforcement filed a Declaration of Victor Tabak, which established that, pursuant to Commission Rule of Practice 141(a)(2)(ii),² service of the OIP was made on Respondent on September 16, 2020. On March 26, 2021, the Division filed a motion requesting that the Commission find Respondent in default for not filing an answer and that it revoke the registration of each class of its securities based on the record and the allegations in the OIP.³

As stated in the OIP, Respondent’s answer was required to be filed within ten days of the service of the OIP.⁴ As of the date of this order, Respondent has not filed an answer. Nor has Respondent filed an opposition to the Division’s motion for default. The prehearing conference and hearing are thus continued indefinitely.

¹ *PeakSoft Multinet Corp.*, Exchange Act Release No. 89852, 2020 WL 5526435 (Sep. 14, 2020).

² 17 C.F.R. § 201.141(a)(2)(ii).

³ “It typically should not be necessary for the Division to file motions for default in Section 12(j) proceedings unless it wishes to adduce evidence of new or changed circumstances, to otherwise supplement the record beyond the allegations in the OIP, or to request that the Commission afford expedited consideration to a matter.” *NXChain, Inc.*, Exchange Act Release No. 87652, 2019 WL 6528959, at *2 n.15 (Dec. 3, 2019).

⁴ *PeakSoft Multinet Corp.*, 2020 WL 5526435, at *2; Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), 201.160(b), 201.220(b).

Accordingly, Respondent is ORDERED to SHOW CAUSE by June 29, 2021, why the registration of its securities should not be revoked by default due to its failure to file an answer, to respond to the Division's motion for default, and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondent fails to respond to this order to show cause, it may be deemed in default, the proceeding may be determined against it, and the registration of its securities may be revoked.⁵ Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

The parties' attention is called to the Commission's March 18, 2020 order regarding the filing and service of papers, which provides that pending further order of the Commission parties to the extent possible shall submit all filings electronically at apfilings@sec.gov.⁶ Also, the Commission's Rules of Practice were recently amended to include new e-filing requirements, which took effect on April 12, 2021.⁷

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁵ Rules of Practice 155, 180, 17 C.F.R. §§ 201.155, 201.180; *see PeakSoft Multinet Corp.*, 2020 WL 5526435, at *2 (“If Respondent fails to file the directed Answer, . . . [it] may be deemed in default and the proceedings may be determined against them . . .”).

⁶ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020), <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.

⁷ *Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020), 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments also impose other obligations on parties to administrative proceedings such as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465–81.