

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92092 / June 2, 2021

Admin. Proc. File No. 3-19798

In the Matter of

SERGEY PUSTELNIK a/k/a
SERGE PUSTELNIK

ORDER GRANTING AN EXTENSION OF TIME

On May 13, 2020, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Sergey Pustelnik a/k/a Serge Pustelnik (“Respondent”) pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ On July 29, 2020, after being served with the OIP, Respondent filed an Answer. Subsequently, the Commission set a briefing schedule for the Division of Enforcement’s anticipated motion for summary disposition.²

In compliance with that order, the Division of Enforcement filed a Motion for Summary Disposition on April 23, 2021.³ Respondent’s opposition to the Division’s Motion was due on May 24, 2021.⁴ On May 27, 2021, Respondent requested an extension of time, until June 4, 2021, to file his opposition. Respondent stated that the Division did not object to his request “as long as the Division’s reply would then be due two weeks later (June 18, 2021).”

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable request for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.⁵ It appears appropriate to grant the requested extensions for good cause shown.⁶ Therefore, it is ORDERED that the time for Sergey Pustelnik

¹ *Sergey Pustelnik a/k/a Serge Pusteknik*, Exchange Act Release No. 88862, 2020 WL 2502264 (May 13, 2020).

² *Sergey Pustelnik a/k/a Serge Pusteknik*, Exchange Act Release No. 91399, 2021 WL 1139270, at *2 (Mar. 24, 2021).

³ *Id.*

⁴ *Id.*

⁵ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020).

⁶ *See* Rule of Practice 161, 17 C.F.R. § 201.161.

a/k/a Serge Pustelnik to file his opposition to the Division of Enforcement's Motion for Summary Disposition is extended to June 4, 2021, and that the time for the Division of Enforcement to file its reply to such opposition is extended to June 18, 2021.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary