

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92087 / June 2, 2021

INVESTMENT ADVISERS ACT OF 1940
Release No. 5742 / June 2, 2021

Admin. Proc. File No. 3-20249

In the Matter of

WORLD TREE FINANCIAL, LLC

ORDER GRANTING AN EXTENSION OF TIME

On March 22, 2021, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against World Tree Financial, LLC pursuant to Section 203(f) of the Investment Advisers Act of 1940.¹ On April 12, 2021, the parties filed a joint statement that they had agreed upon a 45-day extension of time to May 28, 2021, for World Tree to file an answer to the OIP.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.² It appears appropriate to grant the requested extension for good cause shown.³ Therefore, it is ORDERED that the time for filing an answer to the OIP is extended to May 28, 2021.

The parties’ attention is called to the Commission’s March 18, 2020 order regarding the filing and service of papers, which provides that, pending further order of the Commission, parties to the extent possible shall submit all filings electronically at apfilings@sec.gov.⁴ Also,

¹ *World Tree Financial, LLC*, Advisers Act Release No. 5702, 2021 WL 1168567 (Mar. 22, 2021).

² *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020), <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.

³ See Rule of Practice 161, 17 C.F.R. § 201.161.

⁴ *Pending Administrative Proceedings*, 2020 WL 1322001, at *1.

the Commission's Rules of Practice were recently amended to include new e-filing requirements, which took effect on April 12, 2021.⁵

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁵ *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020); *see also* *Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments also impose other obligations on parties to administrative proceedings such as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465–81.